

TYRO RESPONDS TO MEDIA SPECULATION

Sydney, 17 March 2025 – Tyro Payments Limited (Tyro) (ASX:TYR) refers to media speculation over the weekend regarding a potential transaction between Tyro and Smartpay Holdings Limited (NZX:SPY / ASX:SMP) (Smartpay).

Tyro confirms that it has issued a non-binding indicative offer to the Board of Smartpay, which included an offer to acquire 100% of Smartpay's issued share capital at a price of NZ\$1.00 per share, with the consideration comprising mostly Tyro shares as well as a cash component, with the proportion to be determined.

Tyro is in preliminary discussions with Smartpay regarding the proposal. There is no certainty that any transaction will result, or if so on what terms. Nothing in this announcement or Tyro's proposal comprises a notice of intention to make a takeover offer for the purposes of the New Zealand Takeovers Code.

Tyro will keep the market updated in accordance with its continuous disclosure obligations.

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Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release by its CEO and Managing Director.

About Tyro

In 2003, Tyro set out to make payments the easiest part of doing business. Today, we're still into business big time, powering more than 73,000 merchants across Australia with in-store, online and on-the-go payment solutions. Working with more than 700 partners, we create seamless payment experiences for hospitality, retail, services and health providers, with integrated banking and lending solutions designed to help unlock the potential of every business. For more information, visit tyro.com.
