

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Monday, 16 March 2020
Subject: Air New Zealand Limited ("AIR") - Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that, at the request of the company, it has placed a trading halt on Air New Zealand Limited ("AIR") ordinary shares, and ("AIR020") bonds. The trading halt was placed pre-market open this morning.

The trading halt was requested to allow AIR time to assess the operational and financial impact of the Government's new travel restrictions and to prepare an announcement to the market. The trading halt has been put in place pending the release of an announcement by the company.

The halt will remain in place until the earlier of:

- An announcement made by the issuer; or
- Market open on Wednesday, 18 March 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS