

16 October 2017

Market Announcements Office
NZX Limited
Level 2, NZX Centre
11 Cable Street
WELLINGTON

Dear Sir/Madam

**TRADE ME GROUP LIMITED (TME)
DISCLOSURE DOCUMENT RELATING TO REDEMPTION OF RESTRICTED SHARES**

Please find attached the Disclosure Document which is being sent (by mail or email) today to Trade Me Group shareholders, relating to the redemption of a small number of Restricted Shares held by employees.

The particular Restricted Shares will not qualify for classification as ordinary shares in future, because the beneficial holders are no longer employed by Trade Me.

In order for the company to effect redemption and cancellation of the shares, this Disclosure Document is required to be sent to shareholders.

Yours faithfully



Sarah Hard
Company Secretary