



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Kiwi Property Group Limited
Date this disclosure made:	30-Apr-18
Date of last disclosure:	21-Dec-17

#### Director or senior manager giving disclosure

Full name(s):	See attached schedule
Name of listed issuer:	Kiwi Property Group Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	See attached schedule

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares
Nature of the affected relevant interest(s):	See attached schedule
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	See attached schedule
Number held in class after acquisition or disposal:	See attached schedule
Current registered holder(s):	See attached schedule
Registered holder(s) once transfers are registered:	See attached schedule

#### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A
<b>Details of affected derivative-</b>	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
<i>For that derivative, -</i>	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

#### Details of transactions giving rise to acquisition or disposal

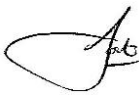
	8
Total number of transactions to which notice relates:	
<b>Details of transactions requiring disclosure-</b>	
Date of transaction:	18-Apr-18
Nature of transaction:	The shares were granted to participants of Kiwi Property Group Limited's employee share ownership plan, such shares to be held by the plan trustee pending satisfaction of the 3-year vesting period.

Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	Each participant was granted 577 shares based on a contribution by the company of \$780 per participant and an allocation price of \$1.3532 per share. The subscription price payable by each participant for their shares was \$1.00.
Number of financial products to which the transaction related:	5,193
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:	Ordinary shares
Nature of relevant interest:	See attached schedule
<i>For that relevant interest,-</i>	
Number held in class:	See attached schedule
Current registered holder(s):	See attached schedule
<i>For a derivative relevant interest,-</i>	
Type of derivative:	N/A
<b>Details of derivative,-</b>	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
<i>For that derivative relevant interest,-</i>	N/A
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	30-Apr-18
Name and title of authorised person:	Stuart Tabuteau, Chief Financial Officer

**Schedule to Ongoing Disclosure Notice - 30 April 2018**

<b>Name of Director or Senior Manager</b>	<b>Position held</b>	<b>Nature of affected relevant interest</b>	<b>Number held in class before acquisition</b>	<b>ESOP</b>	<b>Number held in class after acquisition</b>	<b>Registered holder once transfers are registered</b>
Aubrey Cheng	Manager Retail Leasing	Legal and beneficial	101		101	Aubrey Cheng
		Beneficial	70,626	577	71,203	Pacific Custodians (New Zealand) Limited
Kylie Eagle	Head of Human Resources	Legal and beneficial	20,061		20,061	Kylie Eagle
		Beneficial	91,533	577	92,110	Pacific Custodians (New Zealand) Limited
David Greenwood	Manager Portfolio Analysis	Legal and beneficial	23,080		23,080	David Greenwood
		Beneficial	84,449	577	85,026	Pacific Custodians (New Zealand) Limited
Jason Happy	National Facilities Manager	Legal and beneficial	14,859		14,859	Jason Happy
		Beneficial	55,439	577	56,016	Pacific Custodians (New Zealand) Limited
Michael Holloway	GM Commercial	Legal and beneficial	51		51	Michael Holloway
		Beneficial	56,445	577	57,022	Pacific Custodians (New Zealand) Limited
Natasha Loulanting	Manager Analytics and Projects	Legal and beneficial	3,528		3,528	Natasha Loulanting
		Beneficial	84,851	577	85,428	Pacific Custodians (New Zealand) Limited
Rebecca Oliphant	Strategy Manager	Beneficial	-	577	577	Pacific Custodians (New Zealand) Limited
Ian Passau	GM Development	Legal and beneficial	52		52	Ian Passau
		Beneficial	60,163	577	60,740	Pacific Custodians (New Zealand) Limited
Stuart Tabuteau	Chief Financial Officer	Legal and beneficial	13,276		13,276	Stuart Tabuteau
		Beneficial	96,321	577	96,898	Pacific Custodians (New Zealand) Limited

The shares were granted to participants of Kiwi Property Group Limited's employee share ownership plan, such shares to be held by the plan trustee pending satisfaction of the 3-year vesting period.