

**Notice of event affecting securities**

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

1

Full name of issuer	Trustpower Limited (565426)		
Name of officer authorised to make this notice	Kevin Palmer	Authority for event, e.g. Directors' resolution	Directors' Resolution
Contact phone number	07 572 9776	Contact fax number	07 572 9825
Date	7 / 11 / 2016		
<b>Nature of event</b> Tick as appropriate	Bonus Issue <input type="checkbox"/> If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/> Conversion <input type="checkbox"/> Interest <input type="checkbox"/> Rights Issue Renounceable <input type="checkbox"/> Rights Issue non-renounceable <input type="checkbox"/> Capital change <input type="checkbox"/> Call <input type="checkbox"/> Dividend <input checked="" type="checkbox"/> If ticked, state whether: Interim <input checked="" type="checkbox"/> Full Year <input type="checkbox"/> Special <input type="checkbox"/> DRP Applies <input type="checkbox"/>		

**EXISTING securities affected by this**

If more than one security is affected by the event, use a separate form.

Description of the class of securities	Ordinary Shares	ISIN	NZTPXE0001S5
		If unknown, contact NZX	

**Details of securities issued pursuant to this event**

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities		ISIN	
		If unknown, contact NZX	
Number of Securities to be issued following event		Minimum Entitlement	
Conversion, Maturity, Call Payable or Exercise Date		Treatment of Fractions	
Strike price per security for any issue in lieu or date Strike Price available.		Ratio, e.g. ① for ②	
	Enter N/A if not applicable	Tick if pari passu	OR provide an explanation of the ranking

**Monies Associated with Event**

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents		Source of Payment	
Amount per security (does not include any excluded income)	\$0.16		
Excluded income per security (only applicable to listed PIEs)			
Currency	NZ Dollars	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents \$0.024706
Total monies	\$50,075,680	Date Payable	9 December, 2016

**Taxation**

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price	\$-	Resident Withholding Tax	\$0.016322	Imputation Credits (Give details)	\$0.054444
		Foreign Withholding Tax		FWP Credits (Give details)	

**Timing**

(Refer Appendix 8 in the NZSX Listing Rules)

**Record Date 5pm**

For calculation of entitlements -

25 November, 2016

**Application Date**

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

9 December, 2016

**Notice Date**

Entitlement letters, call notices, conversion notices mailed

**Allotment Date**

For the issue of new securities. Must be within 5 business days of application closing date.

**OFFICE USE ONLY**

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

