EMAIL: announce@nzx.com

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of Issuer	NZX Limited

Name of officer authorised to make this notice	Graham Law	*Authority for event, e.g. Directors' resolution*	

Contact phone number	04 498 2271	*Contact fax number*		*Date*	23 / 11 / 2018

Nature of event
Tick as appropriate

Bonus Issue ☐	*If ticked, state whether:*	Taxable ☐ / Non Taxable ☐	Conversion ☐	Interest ☒	Rights Issue Renouncable ☐
Rights Issue non-renouncable ☐	Capital change ☐ Call ☐	Dividend ☐	*If ticked, state whether:* Interim ☐ Full Year ☐	Special ☐	DRP Applies ☐

EXISTING securities affected by this   *If more than one security is affected by the event, use a separate form.*

Description of the class of securities	Subordinated Notes - NZX010	*ISIN*	NZNZXD0010L5
			If unknown, contact NZX

Details of securities issued pursuant to this event   *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities		*ISIN*	
			If unknown, contact NZX

Number of Securities to be issued following event		*Minimum Entitlement*	*Ratio, e.g* ① for ②	for

Conversion, Maturity, Call Payable or Exercise Date		*Treatment of Fractions*	
	Enter N/A if not applicable	*Tick if pari passu* ☐ OR	*provide an explanation of the ranking*
Strike price per security for any issue in lieu or date Strike Price available.			

Monies Associated with Event   *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

In dollars and cents		*Source of Payment*	
Amount per security (does not include any excluded income)	Interest at 5.40% p.a.paid quarterly in equal instalments		
Excluded income per security (only applicable to listed PIEs)			
Currency	NZD	*Supplementary dividend details - NZSX Listing Rule 7.12.7*	*Amount per security in dollars and cents*	
Total monies	$540,000	*Date Payable*	

Taxation   *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price	$	*Resident Withholding Tax*	$	*Imputation Credits (Give details)*	
		Foreign Withholding Tax	$	*FDP Credits (Give details)*	

Timing   (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm *For calculation of entitlements -*		**Application Date** *Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date.*
	Monday, 10 December 2018	Thursday, 20 December 2018

Notice Date *Entitlement letters, call notices, conversion notices mailed*		**Allotment Date** *For the issue of new securities. Must be within 5 business days of application closing date.*

OFFICE USE ONLY
Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm: Security Code:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm: Security Code:

NZX