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Market Release

CEO and Board Succession

Argosy Property Limited is today providing an update on its CEO and Board succession plans and timing.

CEO Succession

Argosy's CEO, Peter Mence, has advised that he wishes to step down as CEO in May 2027. The extended notice period enables a smooth and well-planned leadership transition and reflects Peter's strong commitment to Argosy's long-term success. The Board's current expectation is that the search for his successor will commence in the latter part of 2026.

Board Succession Planning

Argosy is also announcing its Board succession plan, a plan that has been developed to ensure orderly Board renewal over the near term, maintaining a balance of continuity alongside fresh perspectives aligned to the evolving needs of the business.

Chair Succession

Arrangements for the Chair succession are now in place with Board agreement that Martin Stearne should take over that role from the conclusion of the 2027 Annual Meeting, at the end of the current Chairman's three-year term. Jeff Morrison, the current Chairman, will stand down from the Board at that time. Martin will assume chairmanship of the Company's Remuneration and Nominations Committee later this year.

Director Re-elections and Elections

Directors Chris Gudgeon and Mike Pohio are nearing the end of their current terms, are supportive of the commitment to ensuring the Company is well positioned for the future, and have advised that they will not stand for re-election. Accordingly, both will retire from the Board at the conclusion of this year's Annual Meeting. Alex Cutler, who was appointed to the board in October 2024, is standing for election and her election is fully endorsed by the board.

Argosy Chairman, Jeff Morrison, commented: "We are very grateful for Chris and Mike's valuable contributions over the last seven and six years respectively."

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