

TYRO WITHDRAWS FROM SMARTPAY ACQUISITION PROCESS

Sydney, 5 May 2025 – Tyro Payments Limited (**Tyro**) (ASX:TYR) refers to its announcement dated 17 March 2025 regarding its proposal to acquire Smartpay Holdings Limited (NZX:SPY / ASX:SMP) (**Smartpay**).

Tyro confirms it is no longer participating in an acquisition process with Smartpay.

Tyro submitted a proposal and was conducting due diligence as part of a competitive process.

Tyro was informed of Smartpay's decision to enter an exclusivity arrangement with another party for a cash offer of NZ\$1.20 per share on Friday 2 May. This was prior to conclusion of the agreed due diligence process and receipt of an update to Tyro's cash and scrip synergistic merger proposal.

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Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release by its Board of Directors.

About Tyro

In 2003, Tyro set out to make payments the easiest part of doing business. Today, we're still into business big time, powering more than 73,000 merchants across Australia with in-store, online and on-the-go payment solutions. Working with more than 700 partners, we create seamless payment experiences for hospitality, retail, services and health providers, with integrated banking and lending solutions designed to help unlock the potential of every business. For more information, visit tyro.com.
