

6 June 2025

SkyCity to file NZICC Legal Proceedings against Fletchers

SkyCity Entertainment Group Limited (**SkyCity**) has today provided notice that it is to file legal proceedings against Fletcher Building Limited and The Fletcher Construction Company Limited (together, **Fletchers**).

The claim seeks damages for losses incurred by SkyCity arising from ongoing delays in the completion of the project, including as a result of the 2019 fire at the New Zealand International Convention Centre (**NZICC**). The delivery of the NZICC by Fletchers is now nearly six and a half years behind the contractually agreed delivery date of January 2019.

SkyCity's claim alleges that Fletchers' breaches of contract, including those which caused the fire, constituted gross negligence, and/or a persistent, flagrant or wilful neglect to carry out obligations under the building works contract. SkyCity claims that it is entitled under the contract to liquidated damages of over \$330 million from Fletchers.

SkyCity has attempted to resolve these claims by agreement with Fletchers but has been unable to do so.

SkyCity CEO Jason Walbridge says: "The NZICC was originally scheduled to take approximately three years to build, and it has now taken almost ten.

"This is a project of key importance not only for SkyCity but also Auckland and the wider New Zealand economy.

"We remain confident in our opening date of February 2026 and expect the building to be handed over to us in the second half of this year. We are ramping up for opening with recruitment for key positions already underway and exciting plans to celebrate finally being able to open our doors and welcome visitors to enjoy the world class experience we will have on offer".

SkyCity will keep the market informed on this matter in accordance with its continuous disclosure obligations.

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For more information, please contact:

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This announcement has been authorised for release by:
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