



30 May 2025

WasteCo FY25 Annual Report release and CE resignation

WasteCo Group Limited today announced that Chief Executive Officer David Peterson has advised the Board of his intention to step down from his role, effective at the end of June 2025.

David has informed the Board that he will be moving back to Australia to join his family.

WasteCo Chair Roger Gower said, "On behalf of the Board and the entire WasteCo team, I want to thank David for his outstanding service. He has led the company through a dynamic period of growth and change, including the integration of key acquisitions and the strengthening of our presence across the South Island and into the North Island.

"We respect and support his personal decision and wish David and his family all the very best for the future," says Roger Gower.

"Last week we announced that we had been awarded a \$40 million, nine-year Solid Waste Management contract with Ashburton District Council (ADC). This achievement reflects David's strategic leadership and the dedication of the wider WasteCo team. The contract represents a significant milestone in the company's continued growth," says Roger Gower.

Today WasteCo released its Annual Report. The 2025 financial year saw WasteCo maintain its commitment to sustainable sales growth and operational efficiency. The Group reported a sales increase of \$8.18 million and a rise in operating EBITDA of \$1.27 million, reflecting a positive shift in performance.

"While our bottom-line result is disappointing, the underlying trend is positive. WasteCo enters the new financial year with a leaner operating model, a clearer strategic direction, and the early benefits of consolidation and renewal," says Roger Gower. "Our focus in 2025/26 will be on translating these foundations into consistent financial performance and long-term value for shareholders."

The Board has commenced a formal search for a new Chief Executive Officer. In the interim, Chairman Roger Gower will assume an Executive role to ensure a smooth leadership transition and to continue oversight of the company's safety and operational reset already underway.

David has confirmed he will be available to the company in a consultative capacity post-departure to ensure continuity, particularly in relation to the recent award of the ADC contract and ongoing operational priorities

ENDS

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