

30 April 2019

Market Information Services Section
New Zealand Exchange Limited
Wellington

RECLASSIFICATION OF RESTRICTED SHARES, AS ORDINARY SHARES

For the purposes of Listing Rule 7.12.1 of the NZX Listing Rules, Trade Me Group Limited advises the following restricted securities have been reclassified as Ordinary Shares:

Number of securities reclassified	439,907 Restricted Ordinary shares reclassified as Ordinary Shares
Issue price	n/a (issued in 2016 and 2017 respectively at 20-day VWAP)
Payment in cash?	n/a (paid up at the date of issue)
Any amount paid up (if not in full)	Fully paid
Percentage of total class reclassified (excluding treasury stock)	0.01109%
Reasons for the reclassification	Vesting of the Restricted Shares in LTI rounds 5 and 6, arising from the exercise of the directors' discretion on a Change Event under the Scheme Rules. The shares now transfer from the Trustee, TMG Trustee Limited to the beneficial holders.
Specific authority for the reclassification	Long-term Incentive Scheme Rules, and directors' resolution dated 3 April 2019.
Total number of securities of the class in existence after the issue (excluding treasury stock)	396,834,334 Ordinary Shares
Date of reclassification	30 April 2019



Sarah Hard
Company Secretary