



TRANSPOWER

Keeping the energy flowing

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Disclosure notice:
28 August 2019

Transpower update on six-year retail bond offer

On the 26 August 2019 Transpower New Zealand Limited (Transpower) announced that it is offering unsecured, unsubordinated fixed rate bonds to New Zealand retail investors and to institutional investors.

The offer is for up to NZ\$100 million (with the ability to accept up to NZ\$50 million in oversubscriptions at Transpower's discretion) of bonds, maturing on 4 September 2025.

Full details of the offer are set out in the Pricing Supplement (No. 13), which was attached to the offer open announcement on 26 August 2019.

Bookbuild orders: As at 10am NZT today orders were in excess of NZ\$100,000,000 at indicative margin of 0.72%, excluding trading book interest.

Indicative Margin: The Indicative Margin range of 0.72% to 0.77% per annum in the Pricing Supplement has now been revised to 0.72% to 0.75% per annum.

Bids due by: Closing Date: 2pm NZT, today - 28 August 2019.

For assistance, please contact:

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