



Cannon Place, 78 Cannon Street, London EC4N 6AG
Telephone +44 (0)20 7464 5000
fandc.com

Net Asset Value as at 22 May 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,174.02 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,179.22 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,130.42 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,135.62 pence