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JEAN-PIERRE COLIN JOINS CHATHAM ROCK PHOSPHATE AS STRATEGIC CONSULTANT

JEAN-PIERRE COLIN JOINS CHATHAM ROCK PHOSPHATE AS STRATEGY CONSULTANT, New Zealand – Chatham Rock Phosphate Limited (TSXV: “NXP” and NZAX: “CRP” or the “Company” or “Chatham Rock Phosphate”) is pleased to announce that Jean-Pierre Colin has joined the team of Chatham Rock Phosphate as Strategy Consultant to Chris Castle, CEO, and to the Board of Directors of the Company.

Jean-Pierre Colin (“JP Colin”) brings to Chatham Rock Phosphate his 40 years of investment banking and corporate governance knowledge as a Strategy Consultant to numerous high-profile and publicly-listed clean technology and international mining companies.

JP Colin serves on the Board of Directors and as Corporate Secretary, Chair of the Audit Committee, Chair of the Compensation Committee and Chair of the Corporate Governance Committee of dynaCERT Inc. (TSXV: DYA) a public “clean tech” Carbon Emission Reduction Technology international company which aims to reduce global diesel fuel consumption with its leading proprietary technology.

JP Colin also serves as a Director of Sego Exploration Inc. (TSXV: SGZ) developing an ethical copper-gold porphyry deposit in British Columbia, Canada, and is a Strategy Consultant to the Chairman of BlackRock Metals Inc., a feasibility-level project in Canada of high purity iron-ore, titanium & vanadium using new modern technology to reduce its carbon footprint.

JP Colin has previously served as a member of the Board of Directors of many very successful junior mining companies including Pelangio Mines Inc, the original founder of Detour Gold Mines Inc. (TSX: DGC), one of Canada’s largest gold mining companies; Virginia Gold Inc., which sold its Eleonor Project to Goldcorp Inc. for over \$1 billion, (now Newmont Goldcorp Corporation TSX:NGT), NGT’s largest mine in the Province of Quebec, Canada; Premier Gold Mines Limited (TSX:PG) which owns several mines in the USA and is developing its Hardrock project in Canada along with its partner Centerra Gold Inc. (TSX: CG) and Wolfden Resources which sold its assets to Zinifex for ½ billion dollars in a friendly takeover.

JP Colin brings to Chatham Rock Phosphate his thirty (30) years of experience as an international Securities Industry Executive, a mining financier and Mergers & Acquisitions specialist, as well as his last 10 years as a Strategy Consultant to numerous public companies, world-wide. As a high-profile Investment Banker throughout his career, he managed several extremely successful mid-cap corporate finance departments, including at JP Colin Securities, Deacon Capital Corporation

and Octagon Capital Corporation, and was a senior officer managing international corporate finance clients at Richardson Greenshields of Canada and Desjardins Securities.

JP Colin holds an MBA from Ivey, Western University, a Civil Law Degree from the University of Ottawa, a Certificate in Comparative Law from the University of Manitoba, a Diploma of Collegial Studies in Engineering and Ecology from McGill University and is a Member of the Bar of the Province of Quebec in Canada.

Mr. Colin stated, “Chatham Rock Phosphate presents a valuable lifetime opportunity to develop one of the world’s purest sources of rock phosphate, so crucial to the fertilizer industry for this century and so important to the maintenance of an uncontaminated global food supply chain. I am very pleased to be working with an experienced CEO like Chris Castle, and with my other environmentally-conscious colleagues at Chatham Rock Phosphate. We have the chance to develop a unique untainted source of phosphate which is a much-needed clean source of the world’s sustainable global Phosphate supply.”

Chris Castle, CEO of the Company stated, “JP Colin brings to Chatham Rock Phosphate the corporate governance expertise and the strategy advice that is so important to our company at this crucial stage. His knowledge as an M&A professional and as a seasoned mining financier, combined with his legal background, are essential requirements that we can greatly appreciate in our progress going forward as an innovator in the mining of Rock Phosphate. I look forward to working side-by-side with JP Colin in making our Company a huge success in the years to come.”

About Chatham Rock Phosphate

Chatham Rock Phosphate is the custodian of New Zealand’s only material resource of ultra-low cadmium, environmentally friendly pastoral phosphate fertiliser.

The resource represents one of New Zealand’s most valuable mineral assets and is of huge strategic significance because phosphate is essential to maintain New Zealand’s high agricultural productivity.

New Zealand’s current access to phosphate is vulnerable to economic and political events in the six countries controlling 98% of the world’s traded phosphate reserves, with 85% of the total in Morocco and neighbouring state the Western Sahara.

Chatham takes very seriously the responsibility vested in it through its granted mining permit to use the world’s best knowledge and technology to safely extract this resource to help sustainably feed the world.

Our initial environmental consenting process independently established extraction would have no significant impact on fishing yields or profitability, marine mammals or seabirds.

Our project ticks all the boxes: environmental, health, ethical, security of supply, economic, regional development, rare earths and other green minerals

- ✓ Our rock is a proven reactive phosphate rock. Using it results in much less run-off into waterways and an improved soil profile compared with the effects of manufactured fertilisers.
- ✓ It's an organic fertiliser with no additives and with the only processing being grinding and possible pelletisation
- ✓ It contains ultra-low levels of cadmium, a cancer-causing heavy metal with much greater concentrations in other rock phosphate deposits
- ✓ Being locally sourced and needing to be applied less frequently results in much lower carbon emissions (in effect increasing the present NZ electric vehicle fleet from 10,000 to 29,000 vehicles)
- ✓ It is New Zealand's only significant source of phosphate and seabed extraction involves a far smaller environmental impact than that imposed on local overseas communities which mine phosphate
- ✓ The rock is located within one day's sailing distance and supply is far more secure (and more ethical) than phosphate rock imported from unstable regions on the other side of the world
- ✓ The project economics are attractive and Chatham will pay significant royalties and income taxes
- ✓ The project will generate new jobs in environmental monitoring, on the mining ship, in the home port and in the science and agricultural sectors
- ✓ Chatham rock phosphate has been independently shown to be as effective as other phosphate fertilisers used in New Zealand. We could provide the two fertiliser co-ops supplying most of New Zealand's fertiliser with a green fertiliser alternative to naturally complement their other products.

For more information contact Chris Castle on 021 558 185 or chris@widespread.co.nz or check out www.rockphosphate.co.nz

Neither the Exchange, its Regulation Service Provider (as that term is defined under the policies of the Exchange), or New Zealand Exchange Limited has in any way passed upon the merits of the Transaction and associated transactions, and has neither approved nor disapproved of the contents of this press release.
