



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Half Year Shareholder Metrics

HY 2019

These shareholder metrics represent the key operations of NZX's business.

Markets

NZX Listed Issuers	30.06.19	Change YoY
Total equity securities	132	-7.0%
Total fund securities	45	25.0%
Total retail debt securities	134	10.7%
Total wholesale debt securities	5	-
Total other securities	5	150.0%
Total listed securities	321	6.6%
Total NZX Main Board equity issuers	125	5.0%
Total NZAX equity issuers	4	-75.0%
Total NXT equity issuers	1	-75.0%
Total NZSX fund issuers	45	25.0%
Total NZDX retail debt issuers	50	4.2%
Total NZDX wholesale debt issuers	2	-
Total other issuers	4	100.0%
Total unique issuers	202	1.0%

Market Capitalisation	30.06.19	Change YoY	% of GDP
Total market capitalisation	\$185,955 m	13.1%	62.8%
All equity	\$149,176 m	12.1%	50.3%
All funds	\$4,270 m	8.2%	1.4%
All other	\$9 m	369.1%	0.0%
Total NZSX/NZAX/NXT	\$153,455 m	12.0%	51.8%
Retail debt	\$30,375 m	10.2%	10.3%
Green bonds	\$650 m	-	0.2%
Wholesale debt	\$1,475 m	-	0.5%
Total NZDX	\$32,500 m	17.9%	11.0%

Cash Market	HY 2019	Change YoY
Total value traded	\$18,350 m	-9.7%
Daily average value traded	\$150 m	-8.9%
On-market value traded	\$9,449 m	-10.2%
% of value on-market	51.5%	-0.6%
Total trades	1,866,271	15.1%
Daily average trades	15,297	15.1%

Total Equity Transactions

Total trades	1,851,387	15.3%
Value traded	\$17,697 m	-9.8%
% of value on-market	52.4%	1.0%

Total Debt Transactions

Total trades	14,884	-6.6%
Value traded	\$653 m	-6.6%

Capital Raising	HY 2019	Change YoY
Total capital raisings	\$7,697 m	73.5%

New Capital Listed

Total capital listed by all issuers	\$4,049 m	140.3%
Equity listings	\$41 m	105.3%
Fund listings	\$7 m	-
Retail debt listings	\$2,531 m	52.0%
Wholesale debt listings	\$1,470 m	-

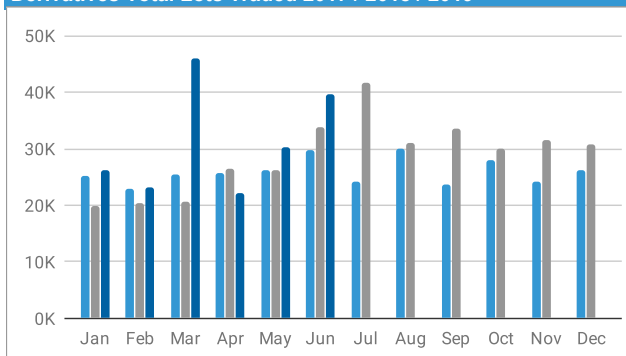
Secondary Capital Raisings

Total capital raised by all issuers	\$3,648 m	32.6%
Total equity raised - NZ issuers	\$1,345 m	38.7%
Total equity raised - dual or foreign issuer	\$1,241 m	106.3%
Total funds raised - NZ issuers	\$271 m	-53.5%
Total funds raised - dual or foreign issuer	\$245 m	72.1%
Total debt raised	\$546 m	20.4%

Total number of capital raising events	757	15.4%
Equity issuers - capital raised < \$10m	147	-2.0%
Equity issuers - capital raised ≥ \$10m < \$100m	13	62.5%
Equity issuers - capital raised ≥ \$100m	6	100.0%
Fund issuers - capital raised	580	19.8%
Debt issuers - capital raised	11	0.0%

Derivatives	HY 2019	Change YoY
Futures - total lots traded	154,101	29.3%
Options - total lots traded	33,509	19.8%
Total derivatives lots traded	187,610	27.5%
Open interest as at period end	66,610	9.6%
Notional value traded (\$USD)	\$734 m	20.4%
Options to futures ratio	21.7%	-7.3%
Block trade %	2.0%	-71.9%

Derivatives Total Lots Traded 2017 / 2018 / 2019



NZX Indices Performance	30.06.19	Change YoY	Clearing House / Depository	HY 2019	Change YoY
S&P/NZX50 Index	10,501	17.4%	Gross value of cleared trades	\$18,414 m	-10.0%
S&P/NZX 50 Index (Capital)	4,579	13.4%	Collateral held at period end	\$36 m	-14.2%
S&P/NZX 50 Portfolio Index	6,521	17.5%	Depository transactions	11,365	-15.8%
S&P/NZX Primary Sector Index	15,970	-5.4%	Assets under custody in depository at period end	\$892 m	32.5%
S&P/NZX NZ Fixed Interest Composite Index	121	7.2%	Value of stock lent	\$2,213 m	-10.2%
S&P/NZX A-Grade Bond Index	5,608	6.8%			

Wholesale Data	30.06.19	Change YoY	Direct Data Products	30.06.19	Change YoY
Terminal numbers - professional*	6,237	4.4%	Dairy data subscriptions	946	-8.2%
Terminal numbers - retail*	1,392	13.5%	Proprietary security subscription products *	314	-12.5%
Licences - value ≥ \$20k p.a.	39	14.7%	- products ≥ \$3,000 p.a. *	110	-23.1%
Licences - value < \$20k p.a.	77	24.2%	- products < \$3,000 p.a. *	204	-5.6%

* 3 month average

* Drop in proprietary security subscription products is due to the sale of the FundSource business during June 2019 (38 products >\$3,000 p.a., 12 products <\$3,000 p.a.) and the consolidation of multi-user licences to reflect the parent subscription only (less 40 products <\$3,000; comparatives have been restated).

Energy Contracts	30.06.19	Change YoY
Operating / Technology contracts	16	0.0%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	12	0.0%

Fund Management

Total external funds under management	\$3,455 m	19.4%
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SuperLife	30.06.19	Change YoY
Funds under management - KiwiSaver	\$921 m	17.4%
Funds under management - other	\$1,458 m	11.2%
Total	\$2,379 m	13.5%

Smartshares	30.06.19	Change YoY
Funds under management - external	\$1,076 m	34.6%
Funds under management - SuperLife funds	\$1,911 m	11.7%
Total	\$2,987 m	19.0%
Units on issue	1,099 m	15.4%

Wealth Technologies

Funds under administration	\$2,109 m	86.4%
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* Increase in funds under administration due to the on-boarding of NZX Wealth Technologies foundation client in November 2018

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), NZX Alternative Market (NZAX) and NXT Market (NXT); with a dual-listed or an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX) and NZX Alternative Market (NZAX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com