

23 August 2021

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh,

**Re: Westpac Vanilla Instalment Equity Warrants over securities in  
Telstra Corporation Limited (TLS) – Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants ("Westpac VIEWS") over the following Underlying Securities, notifies of a dividend in respect of those Underlying Securities:

<b>Underlying Securities</b>	Telstra Corporation Limited (TLS)
<b>Dividend/distribution type</b>	Final dividend (\$0.0500) + Special dividend (\$0.0300)
<b>Amount</b>	\$0.0800 per security
<b>Franking percentage</b>	100%
<b>Ex-dividend Date</b>	25 August 2021
<b>Record Date</b>	26 August 2021
<b>Payment Date</b>	On or about 23 September 2021

As detailed in the applicable Westpac VIEWS Product Disclosure Statement ("PDS"), Special Dividends are applied to reduce the Completion Payment of the Westpac VIEWS. The new Completion Payment will become effective from the ex-dividend date. The following series of Westpac VIEWS will commence trading on an ex-dividend basis on same date as the Underlying Securities are ex-dividend:

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Special Dividend amount applied to reduce Completion Payment</b>	<b>Interest Refund amount applied to reduce Completion Payment</b>	<b>New Completion Payment</b>
TLSIWO	\$3.1286	\$0.0300	\$0.0000	\$3.0986

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.