

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To SKY City Entertainment

Date this disclosure made: 12/04/2024

Date last disclosure made: 23/08/2021

Date on which substantial holding ceased: 30/09/2022

Substantial product holder(s) giving disclosure

Full name(s): Sumitomo Mitsui Trust Holdings, Inc., and subsidiaries (SMTH)

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares (NZX:SKC)

Summary for

For **last** disclosure,—

(a) total number held in class: **70,963,067**

(b) total in class: **760,205,200**

(c) total percentage held in class: **9.33%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **4,474,885**

(b) total in class: **758,117,231**

(c) total percentage held in class: **0.59%**

Details of transactions and events giving rise to ceasing of substantial holding

SMTH has been aggregating the holding of three entities; Nikko Asset Management Co., Ltd. (which is a direct subsidiary of SMTH), Nikko Asset Management New Zealand Limited (which is ultimately 100% owned by SMTH) and Yarra Capital Management (which was ultimately 20% owned by SMTH up until 30 September 2022). SMTH's shareholding in Yarra Capital was diluted to below the threshold for requiring aggregation of shares (20%) on 30 September 2022 as a result of a management incentive scheme. Accordingly, SMTH

is disaggregating Yara Capital's ownership in SKC from its shareholding. As a consequence SMTH is no longer a substantial shareholder in SKC.

Additional information

Address(es) of substantial product holder(s): Level 9, Vero Centre, 48 Shortland Street, Auckland, 1010 , New Zealand

Contact details: Simon haines, simon.haines@nikkoam.com, Tel. 021 193 5215

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: not applicable

Certification

I, Simon Haines certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Simon Haines

Date: 12 April 2024