



## Notification of dividend / distribution

---

### Announcement Summary

---

**Entity name**

AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED

**Security on which the Distribution will be paid**

AFI - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

Monday January 23, 2017

**Distribution Amount**

AUD 0.10000000

**Ex Date**

Tuesday February 7, 2017

**Record Date**

Wednesday February 8, 2017

**Payment Date**

Friday February 24, 2017

**DRP election date**

Thursday February 9, 2017 17:00:00

**Refer to below for full details of the announcement**

### Announcement Details

---

#### Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

56004147120

**1.3 ASX issuer code**

AFI

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Monday January 23, 2017



**1.6 ASX +Security Code**

AFI

**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

---

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Saturday December 31, 2016

**2A.4 +Record Date**

Wednesday February 8, 2017

**2A.5 Ex Date**

Tuesday February 7, 2017

**2A.6 Payment Date**

Friday February 24, 2017

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.10000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

We have a Bonus +Security Plan or equivalent (BSP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?**

Yes

**2A.11b(i) BSP status in respect of this dividend/distribution**

Full BSP offered

**2A.12 Does the +entity have tax component information apart from franking?**

No

## Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

Shareholders resident in New Zealand default to receiving a dividend converted to NZD.

Shareholders resident in Great Britain, Isle of Man, Guernsey or Jersey default to receiving a dividend converted to GBP.

All other shareholders default to receiving an AUD dividend.

Shareholders who provide the share registry with AU, NZ or GB financial institution account details will receive a dividend in AUD or converted to NZD or GBP respectively, regardless of residency.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

NZD - New Zealand Dollar	NZD
GBP - Pound Sterling	GBP

**2B.2b Please provide the exchange rates used for non-primary currency payments**

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

Estimated or Actual?

Actual

Tuesday February 14, 2017

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

Shareholders who provide the share registry with AU, NZ or GB financial institution account details will receive a dividend in AUD or converted to NZD or GBP respectively, regardless of residency.

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Thursday February 9, 2017 17:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

From and with the Company's share registry, Computershare:  
 Tel (Aus): 1300 662 270 or +61 3 9415 4373  
 Tel (NZ): 0800 333 501  
 Internet: [www.investorcentre.com](http://www.investorcentre.com)

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.10000000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.10000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday February 9, 2017 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Tuesday February 7, 2017

**End Date**

Monday February 13, 2017

**4A.5 DRP price calculation methodology**

The price will be the Volume Weighted Average Price of AFI shares traded on the ASX and Chi-X automated trading systems over the 5 trading days commencing on the ex-dividend date.

**4A.6 DRP Price (including any discount):**

AUD

**4A.7 DRP +securities +issue date**

Friday February 24, 2017

**4A.8 Will DRP +securities be a new issue?**

Yes

**4A.8a Do DRP +securities rank pari passu from +issue date?**

Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

No

**4A.12 Link to a copy of the DRP plan rules**<http://www.afi.com.au/Registry-info-forms-and-explanatory-notes.aspx>**4A.13 Further information about the DRP****Part 4B - Bonus +security plan or equivalent (BSP)****4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?**

Do not participate in BSP (i.e. cash payment)

**4B.2 Last date and time for lodgement of election notices to share registry under BSP**

Thursday February 9, 2017 17:00:00

**4B.3 BSP discount rate**

0.0000 %

**4B.4 Period of calculation of BSP price****Start Date**

Tuesday February 7, 2017

**End Date**

Monday February 13, 2017



#### 4B.5 BSP price calculation methodology

The price will be the Volume Weighted Average Price of AFI shares traded on the ASX and Chi-X automated trading systems over the 5 trading days commencing on the ex-dividend date.

#### 4B.6 BSP Price

AUD

#### 4B.7 BSP +securities +issue date

Friday February 24, 2017

#### 4B.8 Will BSP +securities be a new issue?

Yes

#### 4B.8a Do BSP +securities rank pari passu from +issue date?

Yes

#### 4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?

No

#### 4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?

No

#### 4B.11 Are there any other conditions applying to BSP participation?

#### 4B.12 Link to a copy of the BSP plan rules

Eligibility requirements as set out in Rule 1 of the Dividend Substitution Share Plan rules (link below).

#### 4B.13 Further information about the BSP

<http://www.afi.com.au/Registry-info-forms-and-explanatory-notes.aspx>

### Part 5 - Further information

---

#### 5.1 Please provide any further information applicable to this dividend/distribution

#### 5.2 Additional information for inclusion in the Announcement Summary