

FLETCHER BUILDING INDUSTRIES LTD MARCH 2017 CAPITAL NOTES

Auckland, 15 March 2017 – Fletcher Building Industries Limited advises that it has today completed the purchase of the March 2017 Capital Notes from those noteholders who had advised that they did not wish to accept the new terms set for the notes.

The details of the acquisition, as required by NZX Listing Rule 7.12.1, are:

Issuer	Fletcher Building Industries Limited
Class of security and ISIN	Capital Notes FBI100 (NZFBUDA023C6) which roll into FBI160 (NZFBIDA016C6)
Number acquired	\$22,411,000
Nominal value and acquisition price	\$1.00 per capital note; \$22,411,000 in aggregate
Payment method	Cash
Amount paid up (if not in full)	Paid in full
Percentage of the total class of securities acquired	15 March 2022 FBI160 – 22.41%
Reason for the acquisition	As part of the rollover of the Fletcher Building Industries Limited March 2016 Capital Notes
Specific authority for the acquisition	Conditions of the Capital Notes as set out in the Trust Deed
Any terms or details of the acquisition	N/A
Total number of securities of the class in existence after the acquisition	15 March 2022 – \$100,000,000 (which includes Capital Notes acquired and held as treasury stock)
Held as treasury stock	Yes – 54,159,000
Acquisition date	15 March 2017

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