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**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL)
FOR IMMEDIATE RELEASE**

**New Critical Minerals Strategy Provides Strong Momentum for Talisman Project and
Neighbouring Rahu Exploration**

In Waihi last Friday, Resources Minister Rt Hon Shane Jones launched the Critical Minerals Strategy alongside the finalised Critical Minerals List (CML) – which has been expanded to include gold. The Minerals Strategy recognises the key role that our resources sector plays in supporting the growth of the New Zealand economy.

This is tremendously positive for New Talisman’s projects at the historic Talisman mine and Rahu Minerals Exploration tenement, both only a few kilometres from where the CML was launched.

Quoting from the CML

“The Government will explore strategic pathways and wider system settings to support the development and supply of the minerals on the list that are, or can be, produced in New Zealand.”

The launch also provided an opportunity for NTL’s contingent to engage with the Minister, MBIE officials and iwi representatives.



Minister Shane Jones with NTL Chair Samantha Sharif

The Fast Track process, coupled with the inclusion of Gold in the Critical Minerals List, provides a clear pathway for NTL to proceed to Full Mining at Talisman – giving greater certainty to our projects and fulfilling the aims of the Critical Minerals Strategy.

Background

In our recent Quarterly Activities Report the company announced its intention to reapply through the Fast Track Authorisation Bill for its Full Mining Consent. New Talisman already holds a Bulk Sampling consent, a five year Access Arrangement with DoC, and a Mining Permit from NZ Petroleum and Minerals to 2034. It has a declared JORC Resource and has recently taken delivery of a gravity concentration plant to process the Talisman ore. The company remains on track to commence production in the first calendar quarter of 2025.

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