

NZX Release

14 June 2024

## **SETTLEMENT OF THE BOSTOCK GROUP TRANSACTION**

On 16 May 2024 Scales Corporation Limited (NZX:SCL) announced that it had entered into an agreement to acquire certain assets from Bostock Group Limited (*Bostock*). The transaction includes approximately 240 hectares of planted orchard area comprised of approximately 114 hectares of owned orchards and the assignment of approximately 126 hectares of leased orchard. The total acquisition price of \$47.5 million also includes the purchase of 50% of Profruit (2006) Limited held by Bostock (collectively *the Transaction*).

Scales is pleased to announce that settlement of the Transaction occurred yesterday.

### ***About Scales Corporation***

Scales Corporation is a diversified agribusiness group. It comprises three operating divisions: Global Proteins, Horticulture and Logistics. The company's diverse spread of activities gives Scales broad exposure to the agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Scales. Today it has operations across New Zealand, Australia, United States and Europe. Find out more at [www.scalescorporation.co.nz](http://www.scalescorporation.co.nz)