



NZX Announcement

9 May 2025

Bremworth to Reintroduce Synthetic Carpet to Meet Market Demand

Bremworth Limited (NZX: BRW) advises that it will be reintroducing synthetic carpets in response to feedback from its major channel partners while also allowing it to achieve improved factory utilisation through the additional volume of carpet produced.

The company will recommence production of synthetic carpet at its Auckland-based facility in the next financial year. This move will allow Bremworth to better meet expectations of the major carpet retailers across New Zealand and Australia, who have expressed a preference for Bremworth to return to supplying both wool and synthetic.

The new synthetic range, which will initially comprise a small, but carefully curated, number of products, will be distributed under a separate brand to distinguish these products from its Bremworth-branded all-wool products. No new capital expenditure is required as the company already has all necessary equipment and capability within its existing business. The company anticipates a minor increase in headcount to support the additional volume.

Bremworth remains committed to growing and strengthening its wool carpet segment, which will be assisted by the broader production base.

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