

Section 1: Issuer information	
Name of issuer	Spark New Zealand Limited
NZX ticker code	SPK
Class of financial product	Redeemable ordinary shares
ISIN (If unknown, check on NZX website)	NZTELE0001S4
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	111,003
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$4.4266
Nature of the payment (for example, cash or other consideration)	Cash payment
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	58.11%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Unlisted redeemable ordinary shares having the same rights and terms as existing ordinary shares in Spark NZ, except that they are redeemable by Spark NZ in certain circumstances within 2 years of the issue date. The terms of the Managing Director Performance Equity Scheme are described in Spark NZ's Annual Report for the year ended 30 June 2019.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of shares under the Managing Director Performance Equity Scheme
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	302,019
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The terms of the Managing Director Performance Equity Scheme and a Board

	resolution dated 20 August 2019
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares cannot be transferred (and are redeemable by Spark NZ in certain circumstances) for a period of 2 years. After the 2 year period, the shares reclassify into quoted ordinary shares in Spark NZ
Date of issue/acquisition/redemption	19/09/2019
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Silvana Roest, Company Secretary
Contact person for this announcement	Silvana Roest
Contact phone number	+64 9 359 6413
Contact email address	silvana.roest@spark.co.nz
Date of release through MAP	19/09/2019