

nzx release+

GMT Allotment Notice

The Manager hereby advises the NZX of the allotment of the undermentioned securities and requests these securities be listed and quoted on NZX.

Section 1: Issuer information	
Name of issuer	Goodman Property Trust
NZX ticker code	GMT
Class of financial product	Goodman Property Trust Units
ISIN (If unknown, check on NZX website)	ISIN NZCPTE0001S9
Currency	New Zealand \$
Section 2: Capital change details	
Number issued	71,428,571
Nominal value (if any)	Not applicable
Issue price per security	\$2.10
Nature of the payment	Cash, pursuant to the Trust Deed
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued	5.48%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion or the Option	Not applicable
Reason for issue and specific authority for issue	1) Proceeds from the Placement undertaken on 18 September 2019 raising \$150m of new equity to fund current commitments and future investment opportunities. 2) Directors' resolution.
Total number of Financial Products of the Class after the issue	1,373,886,544
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Authorisation of the Directors in accordance with clauses 5.1 and 5.3 of the trust deed of GMT
Terms or details of the issue	The new units will rank equally in all respects with the existing units in Goodman Property Trust at the date on which they are issued
Date of issue	24/09/2019
Section 3: Authority for this announcement	
Name of person authorised to make this announcement	John Dakin
Contact person for this announcement	Andy Eakin
Contact phone number	(09) 375 6077
Contact email address	andy.eakin@goodman.com
Date of release through MAP	24 September 2019

For further information, please contact:

Andy Eakin
Chief Financial Officer
Goodman (NZ) Limited
(021) 305 316

About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$3.0 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group is also the Trust's largest investor with a cornerstone unitholding of 22%.

GMT is New Zealand's leading industrial space provider. It has a substantial property portfolio, with a value of \$2.8 billion. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.