



**30 May 2025**

**Block Trade Threshold: Notice of Procedure Amendment**

As part of NZX's preparation for the relaunch of the S&P/NZX 20 Index Futures Contract (**NZX 20 Futures**), NZX wishes to notify the market of an amendment to the Block Trade Threshold from 1,250 lots to 100 lots in the NZX Derivatives Procedures (**Procedures**).

NZX has obtained all necessary regulatory approvals, and the updated Procedures will become effective on Wednesday 2 July 2025.

**Amendment**

A mark-up of the amendment to the Procedures is available at the link below:

[NZX, New Zealand's Exchange- Upcoming Rules & Guidance Changes](#)

For further information, please contact:

Kristin Brandon  
Head of Policy & Regulatory Affairs  
T: 04 495 5054  
M: 027 577 6994  
E: kristin.brandon@nzx.com