

NZX RELEASE

23 March 2020

Kiwi Property completes bank debt refinancing

Kiwi Property has successfully refinanced \$214 million of bank debt facilities with ANZ, BNZ and Westpac. The facilities were due to expire in the 2021 and 2022 financial years, and have been extended for 5 years. The business currently has \$303 million in undrawn credit lines. The weighted average term of all debt facilities following this debt refinancing is 3.5 years.

> Ends

Contact us for further information

Campbell Hodgetts
Communications & Investor
Relations Lead

campbell.hodgetts@kp.co.nz
0275634985

About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and we proudly own and manage a \$3.3 billion portfolio of real estate, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is the highest rated New Zealand company within CDP (Carbon Disclosure Project) and is a member of FTSE4 Good, a series of benchmarks and tradeable indices for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](https://www.kp.co.nz)