

PROMISIA LONG TERM RSU PLAN AND COO UPDATE

COO Update

Promisia Healthcare Limited (NZX:PHL) is pleased to update the market that Graeme Dodd will commence his role as Chief Operating Officer starting from today.

The Board is delighted to welcome Graeme to Promisia, as the Company continues to strengthen its leadership team to position the business for long-term growth in the aged care and retirement sectors.

Promisia Long Term Restricted Share Unit Plan

Promisia has issued today 750,000 unquoted restricted share units in Promisia (**RSUs**) under Promisia's Long-term RSU Plan. The RSUs will be issued to select senior executives of Promisia in consideration for their services provided. The RSUs will vest over a period of time specified in each senior manager's letter of engagement. Upon vesting, each RSU has the ability to convert into ordinary shares in Promisia on a one-for-one basis.

Further particulars are included in the accompanying Capital Change Notice.

ENDS

For more information, please contact:

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About Promisia Healthcare

Promisia is a New Zealand based aged care and retirement living provider, with a focus on delivering quality personalised care. Our aim is to be the aged care provider of choice in our communities. Our facilities are located in well-established and well serviced towns and metropolitan areas. Our goal is to profitably grow our business in a sustainable manner, delivering quality care to our residents, peace of mind to their families and whanau, and excellent value to our villages, community and shareholders. Promisia is listed on the NZX (NZX: PHL). <http://www.promisia.co.nz>.