

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Tuesday, 10 November 2020
Subject: Synlait Milk Limited ("SML") – Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that Synlait Milk Limited ("SML") ordinary shares remain in a halt, with an announcement expected to be released in relation to a capital raising.

The trading halt was put in place at 2.47pm on Monday, 9 November 2020.

The halt will remain in place until the earlier of:

- An announcement made by the issuer regarding the capital raise; or
- Market open on Thursday, 12 November 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS