



**BOUNTY FRESH FOOD INC.**

40<sup>th</sup> Street, North Bonifacio, BGC, Taguig City, Philippines  
Tel: (632) 663-9600

27 September 2018

**Tegel Group Holdings Limited**

100 Carlton Gore Road  
Newmarket  
Auckland 1023  
New Zealand

**NZX Limited**

Level 1, NZX Centre  
11 Cable Street  
Wellington  
By email: [announce@nzx.com](mailto:announce@nzx.com)

**The Takeovers Panel**

Level 3, Solnet House  
70 The Terrace  
PO Box 1171  
Wellington 6011  
By email: [takeovers.panel@takeovers.govt.nz](mailto:takeovers.panel@takeovers.govt.nz)

**ASX Limited**

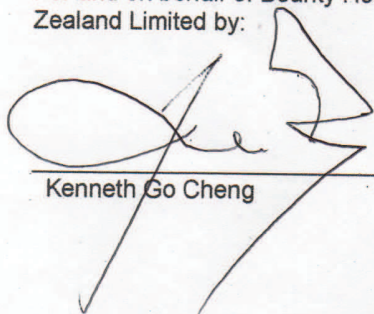
20 Bridge Street  
NSW 2000  
Sydney  
Australia  
By email: [maogroup@asx.com.au](mailto:maogroup@asx.com.au)

**NOTICE OF DOMINANT OWNERSHIP PURSUANT TO RULE 51 OF THE TAKEOVERS CODE**

1. On 28 May 2018, Bounty Holdings New Zealand Limited ("**Bounty**") made a full takeover offer to purchase all of the fully paid ordinary shares that Bounty does not already hold, and all of the performance rights granted under the equity settled share based incentive plan for senior managers and eligible employees in Tegel Group Holdings Limited ("**Tegel**") ("**Offer**").
2. Bounty has received acceptances in respect of 271,699,773 shares in Tegel, representing 76.34% (rounded to two decimal places) of the voting rights in Tegel and which has resulted in Bounty controlling more than 90% of the voting rights in Tegel.
3. In accordance with Rule 51 of the Takeovers Code, Bounty hereby gives notice that it has become the dominant owner (as defined in the Takeovers Code) of Tegel.

*[Signature page follows]*

For and on behalf of Bounty Holdings New  
Zealand Limited by:



Kenneth Go Cheng