

**Ongoing Disclosure Notice****Disclosure of Directors and Senior Managers Relevant Interests***Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Fletcher Building Limited
8 December 2016
23 November 2016

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Francis Charles Wingfield Bolt
Fletcher Building Limited
Company Secretary & General Counsel

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary shares
Beneficial interest in a share scheme
136,514
161,862
Fletcher Building Share Scheme Limited

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:
Details of affected derivative-
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative(if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative, -

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):

30 November 2016
Acquisition of beneficial interest by participation in a share scheme

The consideration, expressed in New Zealand dollars, paid or recieved for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$ 268,942
Number of financial products to which the transaction related:	25,348
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were aquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the aquisition or disposal to proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary shares
Nature of relevant interest:	(a) Beneficial interest through a right to acquire Fletcher Building ordinary shares granted in satisfaction of a retirement benefit (b) Beneficial interest in a share scheme (c) Beneficial interest (d) Beneficial interest held by an associated person (e) Beneficial interest held by an associated person (f) Beneficial interest held by an associated person

For that relevant interest, -

Number held in class:	(a) 8,510 (b) 4,922 (c) 26,232 (d) 438 (e) 430 (f) 430
Current registered holder(s):	(a) Penrose Retirement Nominees Limited (b) New Zealand Central Securities & Depository Limited (c) Francis Charles Wingfield Bolt (d) Annabel Elizabeth Clemancy Bolt (e) Emily Elizabeth Jane Bolt (f) Alexandra Elizabeth Frances Bolt

For a derivative relevant interest, -

Type of derivative:	
Details of derivative, -	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
<i>For that derivative relevant interest, -</i>	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Cerification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

A handwritten signature in black ink, consisting of a stylized 'J' followed by a cursive 'g'.

8 December 2016