

**NZSX/NZDX
NOTICE PURSUANT TO LISTING RULE 7.12.1**

(a)	Class of Security and ISIN:	<i>Restricted Shares ISIN:</i>
(b)	Number issued/acquired:	<i>109,631 bought back and cancelled</i>
(c)	Issue/Acquisition price:	<i>NZ\$3.715992 for shares issued 18 November 2015 NZ\$5.4978 for shares issued 18 October 2016 NZ \$4.4299 for shares issued 15 November 2017</i>
(d)	Payment in Cash:	<i>yes</i>
(e)	Amount paid up:	<i>Fully paid</i>
(f)	Percentage total of class of securities:	<i>0.0276%</i>
(g)	Reason for issue/acquisition:	<i>109,631 restricted shares which will not meet the requirements to become unrestricted as the beneficial holders have left the company's employment.</i> <i>All originally issued to TMG Trustee Limited as trustee for senior employees under the company's Executive Long Term Incentive Scheme.</i> <i>The shares have been bought back under the Scheme Rules, and cancelled.</i> <i>Notice was given to shareholders on 18 September 2018 (copy attached)</i>
(h)	Specific authority for issue/acquisition:	<i>Board resolution, s. 71 Companies Act 1993.</i>
(i)	Any terms or details of the issue/acquisition:	<i>none</i>

(j)	Total number of securities on issue after issue/acquisition:	396,967,159
(k)	Companies Act 1993 registered company – shares to be held as Treasury Stock:	No
(l)	Date of issue/acquisition:	<i>Bought back and cancelled 3 October 2018</i>

Sarah Hard
Company Secretary