

24 February 2021

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh,

**Re: Westpac Vanilla Instalment Equity Warrants over securities in Lendlease Group (LLC) -
Distribution announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants ("Westpac VIEWS") over the following Underlying Securities, notifies of a distribution in respect of those Underlying Securities:

Underlying Securities	Lendlease Group (LLC)
Dividend/distribution type	Interim distribution
Amount	\$0.1500 per security
Franking percentage	37.20%
Ex-distribution Date	26 February 2021
Record Date	1 March 2021
Payment Date	On or about 17 March 2021

Correspondingly, the following series of Westpac VIEWS will commence trading on an ex-distribution basis on the same date as the Underlying Securities are ex-distribution:

LLCIWO

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac VIEWS Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.