

31 August 2017

Client Market Services
NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington

ISSUE OF SECURITIES

For the purposes of Listing Rule 7.12.1, Turners Automotive Group Limited advises the following securities have been issued:

a	Class of security	Ordinary shares
	ISIN	NZVNLE0001S1
b	Number issued	227,729
c	Nominal value	Not applicable
	Issue price	\$3.00
d	Payment terms	Not applicable
e	Amount paid up	Fully paid ordinary shares
f	Principal terms of the securities	The shares are issued on the same terms as, and rank equally with, Turner's existing ordinary shares.
g	Percentage of class of securities	0.30% (post allotment)
h	Reason for issue	Shares issued in partial satisfaction of the consideration for Period One Earn-Out for the purchase of the business of Buy Right Cars
i	Authority for issue	Board resolution dated 31 August 2017
j	Terms of issue	Not applicable
k	Number of securities in existence after issue	74,751,256 ordinary shares and 2,702,692 unlisted share options with varying exercise prices and expiry dates
l	Treasury stock	109,366
m	Date of issue	31 August 2017

Yours faithfully

Turners Automotive Group Limited

Todd Hunter
Chief Executive Officer