

31 August 2017

Client Market Services  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington

## **ISSUE OF SECURITIES**

For the purposes of Listing Rule 7.12.1, Turners Automotive Group Limited advises the following securities have been issued:

a	Class of security	Ordinary shares
	ISIN	NZVNLE0001S1
b	Number issued	227,729
c	Nominal value	Not applicable
	Issue price	\$3.00
d	Payment terms	Not applicable
e	Amount paid up	Fully paid ordinary shares
f	Principal terms of the securities	The shares are issued on the same terms as, and rank equally with, Turner's existing ordinary shares.
g	Percentage of class of securities	0.30% (post allotment)
h	Reason for issue	Shares issued in partial satisfaction of the consideration for Period One Earn-Out for the purchase of the business of Buy Right Cars
i	Authority for issue	Board resolution dated 31 August 2017
j	Terms of issue	Not applicable
k	Number of securities in existence after issue	74,751,256 ordinary shares and 2,702,692 unlisted share options with varying exercise prices and expiry dates
l	Treasury stock	109,366
m	Date of issue	31 August 2017

Yours faithfully

**Turners Automotive Group Limited**

**Todd Hunter**  
*Chief Executive Officer*