



## Notice of issue of Ordinary Shares to Employees

This notice is given under NZX Listing Rule 3.13.1 and 3.15.2 and relates to the issue of ordinary shares in My Food Bag following the exercise of Performance Rights that were granted to employees in 2023 (to the extent that those rights vested in accordance with the terms of the relevant plan).

Section 1: Issuer information	
Name of issuer	My Food Bag Group Limited
NZX ticker code	MFB
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZMFBE0004S1
Currency	N/A
Section 2: Capital change details	
Number issued/acquired/redeemed	5,931,197 Ordinary Shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Nil – no consideration is payable for the issue of ordinary shares upon the exercise of vested performance rights
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	2.42% (as a percentage of the ordinary shares in existence immediately prior to the issue).
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares in My Food Bag following the exercise of vested performance rights granted to eligible employees during 2023.  Board resolution dated 16 June 2023.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	250,906,438 Ordinary Shares. There is no treasury stock.

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 16 June 2023 and permitted by NZX LR 4.6.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	All ordinary share issued are credited as fully paid up and rank equally in all respects with the other ordinary shares of My Food Bag Group Limited.
Date of issue/acquisition/redemption	1 July 2025
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Louise Newsome, Chief Financial Officer
Contact person for this announcement	Louise Newsome, Chief Financial Officer
Contact phone number	+64 9 886 9840
Contact email address	ir@myfoodbag.co.nz
Date of release through MAP	1 July 2025

### **Listing Rule 3.15.2 – Rights issued on 3 July 2023**

The following details are provided for the purposes of NZX Listing Rule 3.15.2:

- 1.1.1 (a) Number of Financial Products converted and the number and class of Quoted Financial Products into which they have been converted: 5,931,197 performance rights converted into 5,931,197 ordinary shares in My Food Bag.

Each performance right gave the holder the right to receive one ordinary share in My Food Bag Group Limited, which may be exercised if the right vests.

- (b) Interest or dividend conditions attaching to the Financial Products into which they have been converted: None.
- (c) Number of Financial Products of the same class remaining to be converted: 6,321,585 performance rights.