

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

1

Full name of Issuer **Trustpower Limited (604040)**

Name of officer authorised to make this notice **Kevin Palmer** Authority for event, e.g. Directors' resolution **Directors' Resolution**

Contact phone number **07 572 9776** Contact fax number **07 572 9825** Date **17 / 5 / 2016**

Nature of event
Tick as appropriate

Bonus Issue <input type="checkbox"/>	If ticked, state whether: <input type="checkbox"/>	Taxable <input type="checkbox"/>	/ Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/>	Full Year <input checked="" type="checkbox"/>	Special <input type="checkbox"/>
						DRP Applies <input type="checkbox"/>

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **Ordinary Shares** ISIN **NZTPWE0001S7**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities ISIN
If unknown, contact NZX

Number of Securities to be issued following event Minimum Entitlement Ratio, e.g. ① for ② for

Conversion, Maturity, Call Payable or Exercise Date Treatment of Fractions
Enter N/A if not applicable ☐ Tick if *pari passu* ☐ OR *provide an explanation of the ranking*

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

<i>In dollars and cents</i>		Source of Payment	<input type="text"/>
Amount per security (does not include any excluded income)	<input type="text"/> \$0.21		
Excluded income per security (only applicable to listed PIEs)	<input type="text"/>		
Currency	<input type="text"/> NZ Dollars	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents <input type="text"/> \$0.030000
Total monies	<input type="text"/> \$65,720,030	Date Payable	<input type="text"/> 10 June, 2016

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price	<input type="text"/> \$-	Resident Withholding Tax	<input type="text"/> \$0.025006	Imputation Credits (Give details)	<input type="text"/> \$0.066111
		Foreign Withholding Tax	<input type="text"/>	FWP Credits (Give details)	<input type="text"/>

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm For calculation of entitlements -	<input type="text"/> 27 May, 2016	Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.	<input type="text"/> 10 June, 2016
Notice Date Entitlement letters, call notices, conversion notices mailed	<input type="text"/>	Allotment Date For the issue of new securities. Must be within 5 business days of application closing date.	<input type="text"/>

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

