



NZX Limited - Monthly Shareholder Metrics

March 2017

These Shareholder Metrics represent the key features of NZX's operations in each of its core businesses. The Metrics focus on what drives the revenue performance of NZX, so as to give a consistent and transparent comparison across time periods for each business line.

Markets

NZX Listed Issuers	Mar 2017	Change YoY
Total Equity Securities	166	-3.5%
Total Listed Debt Securities	110	20.9%
Total Other Securities	27	0.0%
Total Listed Securities	303	4.5%
Total NZX Main Board Issuers	164	-3.0%
Total NZAX Issuers	17	-10.5%
Total NXT Issuers	4	33.3%
Total NZDX Issuers	43	7.5%

Capital Raising	Mar 2017	YTD
New Capital Listed		
IPOs and Compliance Listings	\$0.00 b	\$0.00 b
New Debt Listings	\$0.25 b	\$0.64 b

Secondary Capital Raisings		
Total Capital Raised By All Issuers	\$107 m	\$561 m
Total Equity Raised - Primary Issuers	\$107 m	\$151 m
Total Equity Raised - Dual & Secondary Issuer	\$0 m	\$212 m
Total Debt Raised	\$0 m	\$198 m
Number of Capital Raising Events	14	32
Capital Raised < \$0.5m	2	5
Capital Raised > \$0.5m < \$10m	9	15
Capital Raised > \$10m < \$100m	3	11
Capital Raised > \$100m	0	1

Market Capitalisation	Mar 2017	Change YoY	% of GDP
All Equity	\$117.7 b	1.9%	45.1%
All Debt	\$26.4 b	27.3%	10.1%

NZX Indices Performance	Mar 2017	Change YoY
S&P/NZX 50 Index	7,197	6.6%
S&P/NZX 50 Portfolio Index	4,460	7.2%
S&P/NZX A-Grade Bond Index	4,959	3.1%
S&P/NZX All Swap Index	195	1.3%

Cash Market Trading	Mar 2017	Change YoY
Total Trades	171,644	2.8%
Daily Average Trades	7,463	-6.2%
Total Trades < \$50k	161,634	4.5%
Total Value Traded	\$4.0 b	-9.2%
Daily Average Value Traded	\$175 m	-17.1%

Total Equity Transactions		
Total Trades	167,755	2.7%
Value Traded	\$3.9 b	-9.3%

Total Debt Transactions		
Total Trades	3,889	6.0%
Value Traded	\$169 m	-6.3%

Cumulative Numbers - YTD		
Number of Trades	419,842	-5.1%
Total Value Traded	\$9.1 b	-9.1%

Clearing House / Depository	Mar 2017	Change YoY
Gross Value of Cleared Trades over Month	\$4.0 b	-9.1%
Collateral Held At Month End	\$52.7 m	48.8%
Depository transactions	2,504	13.4%
Assets under custody in depository	\$381 m	6.5%
Value of stock lent over month	\$407 m	12.1%

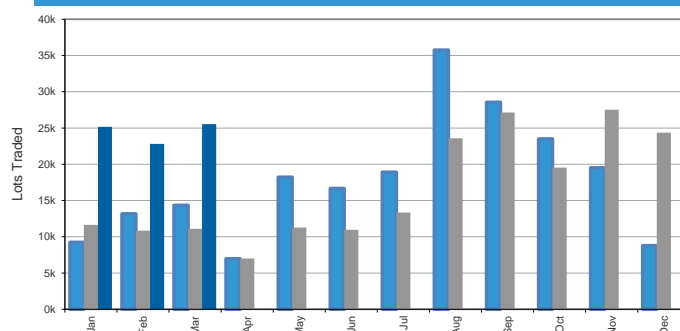
Wholesale Data	Mar 2017	Change YoY
Terminal Numbers - Professional*	6,320	0.6%
Terminal Numbers - Retail*	1,100	-3.6%
Licences - Value > \$20k pa	30	3.4%
Licences - Value < \$20k pa	63	6.8%

* 3 month average

Direct Data Products	Mar 2017	Change YoY
Proprietary Security Subscription Products	395	7.0%
- Products ≥ \$3,000 p.a	150	23.0%
- Products < \$3,000 p.a.	245	-0.8%

Derivatives	Mar 2017 Change YoY	
Futures - Total Lots Traded	21,046	100.9%
Options - Total Lots Traded	4,502	620.3%
Open Interest	50,292	101.5%

Derivatives Total Lots Traded 2015 / 2016 / 2017



Energy Contracts	Mar 2017
Operating / Technology Contracts	17
- Contracts > = \$500k p.a.	4
- Contracts < \$500k p.a.	13

Funds Services

SuperLife	Mar 2017	Change YoY
Funds Under Management - KiwiSaver	\$640 m	23.8%
Funds Under Management - Other	\$1,116 m	15.7%
Total	\$1,756 m	18.5%

Smartshares	Mar 2017	Change YoY
Funds Under Management - External	\$535 m	16.0%
Funds Under Management - SuperLife funds	\$1,292 m	18.0%
Total	\$1,827 m	17.4%
Units on Issue	802 m	15.0%

NZX Wealth Technologies	Mar 2017	Change YoY
Funds Under Administration	\$1,276 m	-4.2%
Renamed from Apteryx		

Agri

Direct Data Products	Mar 2017	Change YoY
Subscriptions - NZ Agri Data Products	2,499	12.4%
Subscription - Australian Agri Data Products	1,473	-9.2%
Total Paid Advertising Page Equivalents*	113	-5.0%
Total Paid Advertising Page Equivalents YTD*	298	-8.0%

* Total paid advertising page equivalents relates to Farmers Weekly only.

Notes

1. All figures are measured at the end of the last trading day of the month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
2. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board, NZX Alternative Market and NXT Market.
3. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
4. The Grain Trading season in Australia runs from October to September.
5. NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

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