

MARKET RELEASE

15 May 2025

Change of Manager's External Auditor

With effect from today Northwest Healthcare Properties Management Limited (**Manager**), the manager of Vital Healthcare Property Trust (**Vital**), has accepted the resignation of KPMG as the auditor of the Manager and has appointed Deloitte in its place.

The appointment of Deloitte is not a reflection of the quality of service provided by KPMG, and the Board would like to thank KPMG for its professionalism and service.

The change in auditor was made following a review by the Manager's ultimate parent, Northwest Healthcare Properties REIT (TSX: NWH.UN) which appointed Deloitte as its external auditor as announced to the Toronto Stock Exchange on 20 December 2024. There is no change to Vital's external auditor arrangements.

– ENDS –

ENQUIRIES

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About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~78%* of portfolio value), ambulatory care facilities (~18%* of portfolio value) and life science facilities (4%).

Vital is the leading specialist listed landlord of healthcare property in Australasia.

Vital is managed by Northwest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed Northwest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: www.vhpt.co.nz

* All figures are as at 31 March 2025