

# General Capital Limited's Annual Shareholder Meeting

3:00pm Friday 25 July 2025



# Chairman

## Rewi Bugo



# Agenda

- 1.1 Chairman's Introduction**
- 1.2 Apologies**
- 1.3 Chairman's Address**
- 1.4 Managing Director's Address**
- 1.5 Regular Business**
- 1.6 General Business and Shareholder Discussion**
- 1.7 Close**

# 1.1 Chairman's Introduction

# General Capital Directors



**Rewi Bugo**

Non-Executive  
Chairman



**Brent King**

Managing  
Director



**Gregory James**

Non-Executive  
Independent Director



**Anita Killeen**

Non-Executive Independent  
Director



# 1.2 Apologies



## 1.3 Chairman's Address



# 1.4 Regular Business

## Consideration and Discussion of Annual Report

The meeting will receive, consider and discuss the Annual Report of the Company for the year ended 31 March 2025, including the financial statements for that year and the Directors' and auditor's reports to the shareholders.



# Managing Director

## Brent King



# General Capital Annual Report 31 March 2025

## ANNUAL REPORT

FOR THE  
YEAR ENDED  
31 MARCH 2025

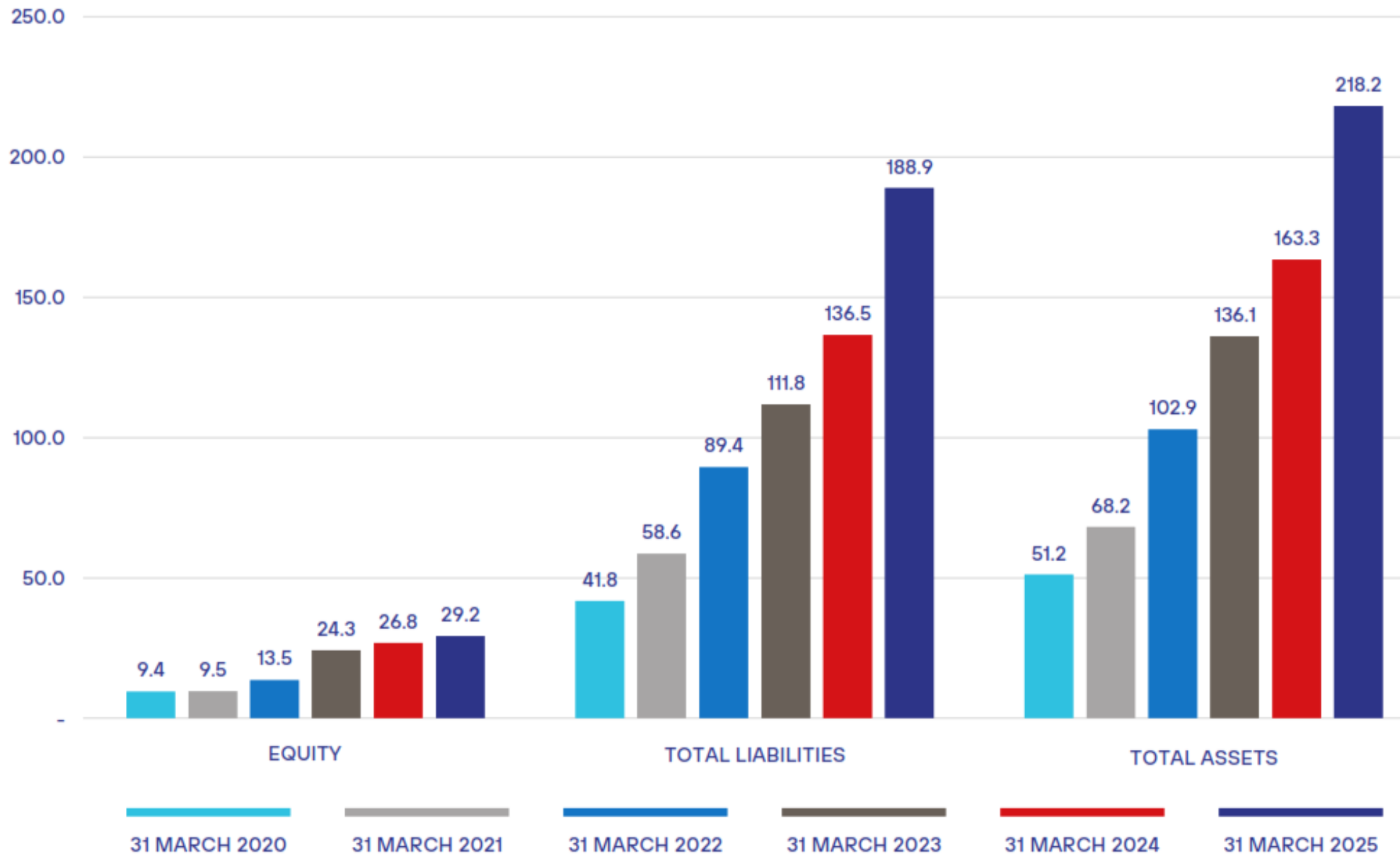


# Key Points

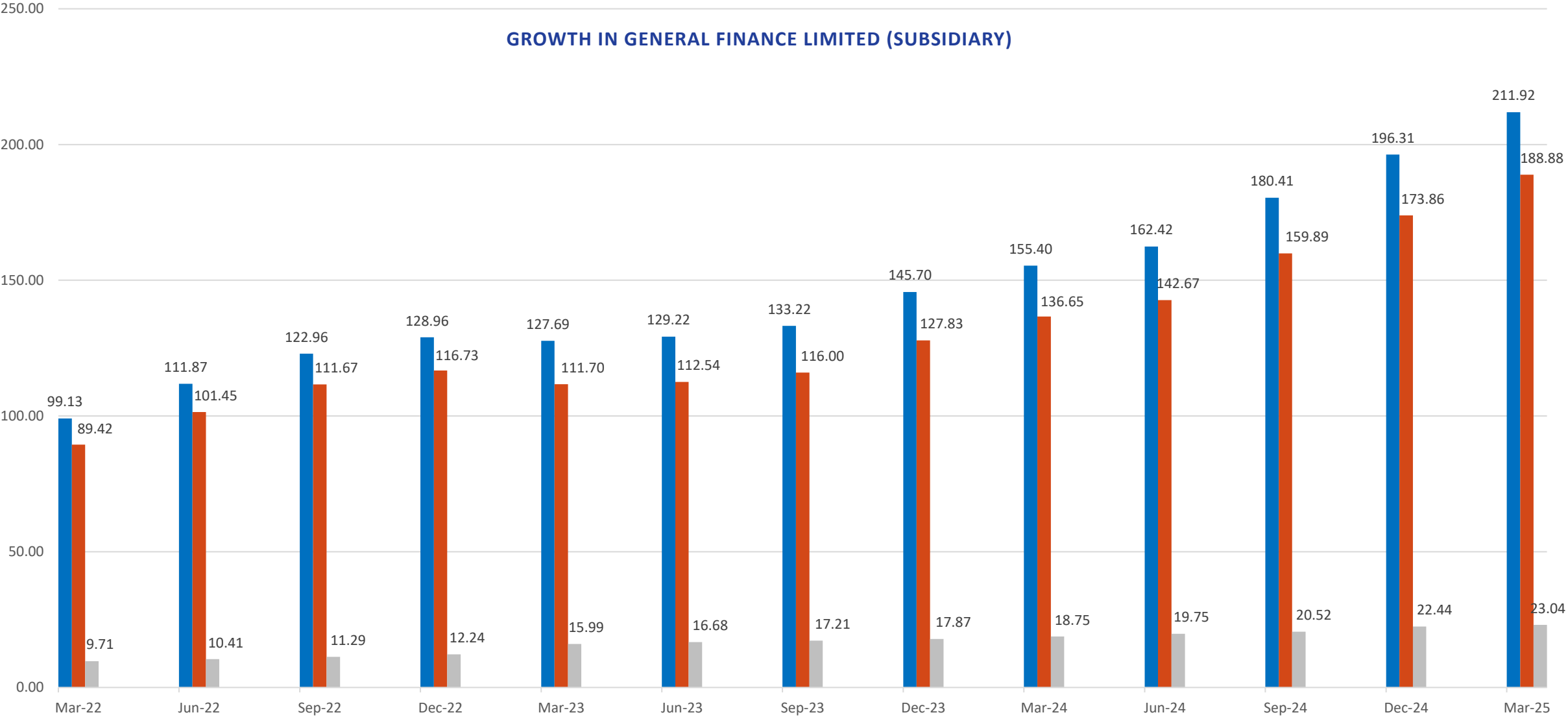
- Total Assets **up 34%** to \$218.2m
- Total Equity **up 9%** to \$29.2m
- Revenue **up 32%** to \$22.6m
- Net Profit Before Tax **up 10%** to \$3.9m
- Net Profit After Tax **up 7%** to \$2.8m
- Credit Rating reaffirmed as BB Stable

(\$mil)

## GENERAL CAPITAL CONSOLIDATED BALANCE SHEET



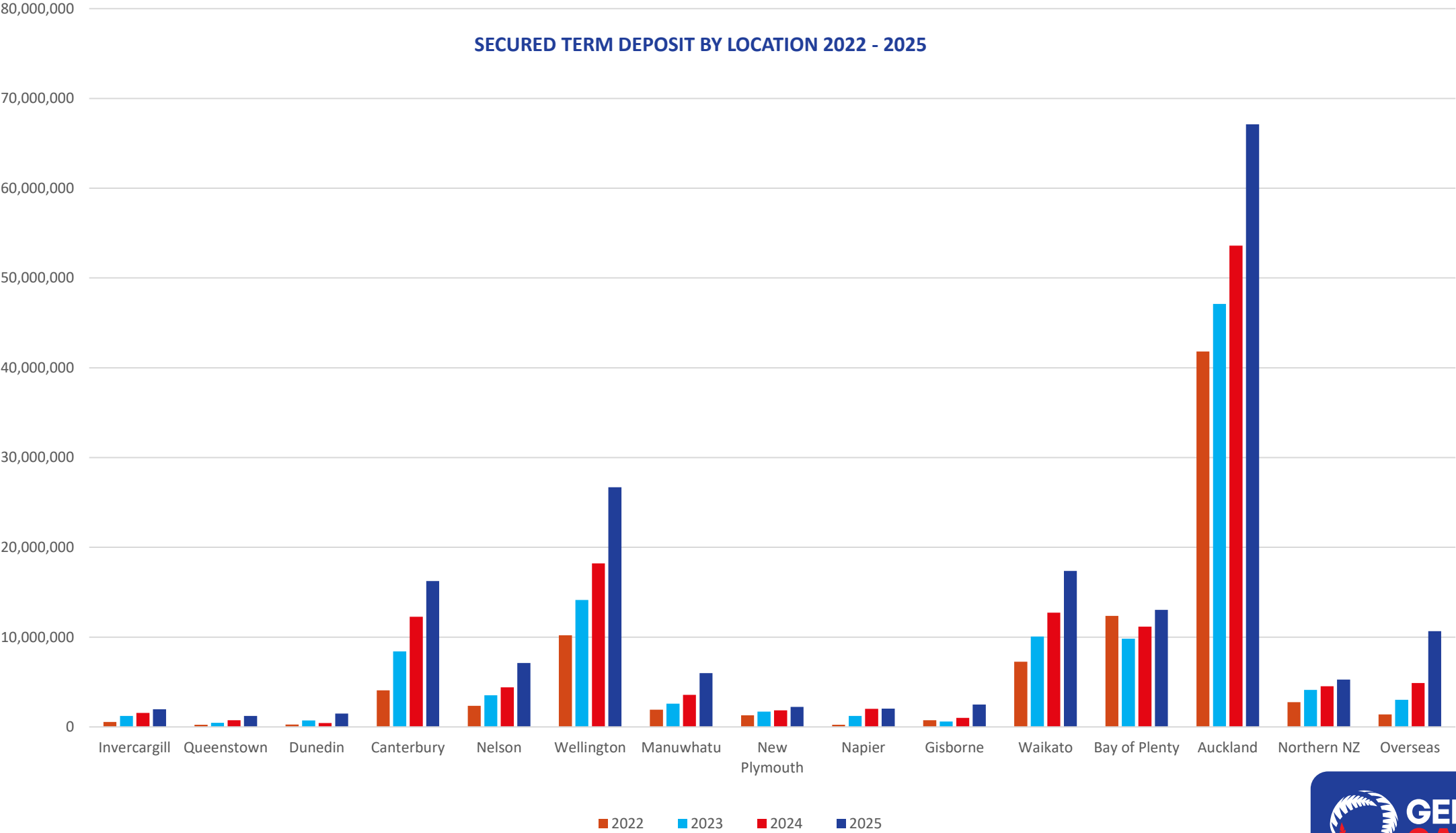
GROWTH IN GENERAL FINANCE LIMITED (SUBSIDIARY)



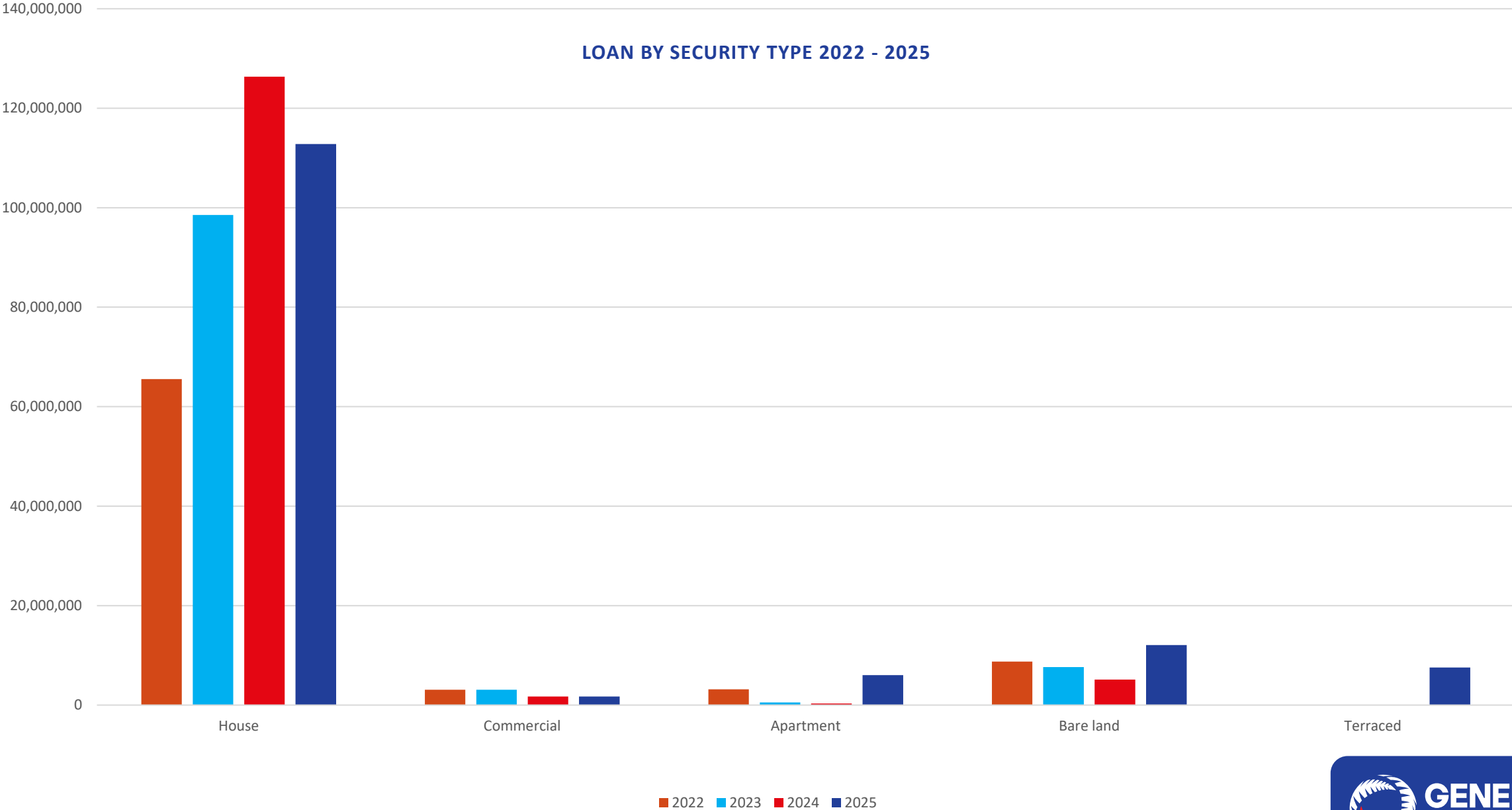
■ Total Assets ■ Total Liabilities ■ Equity



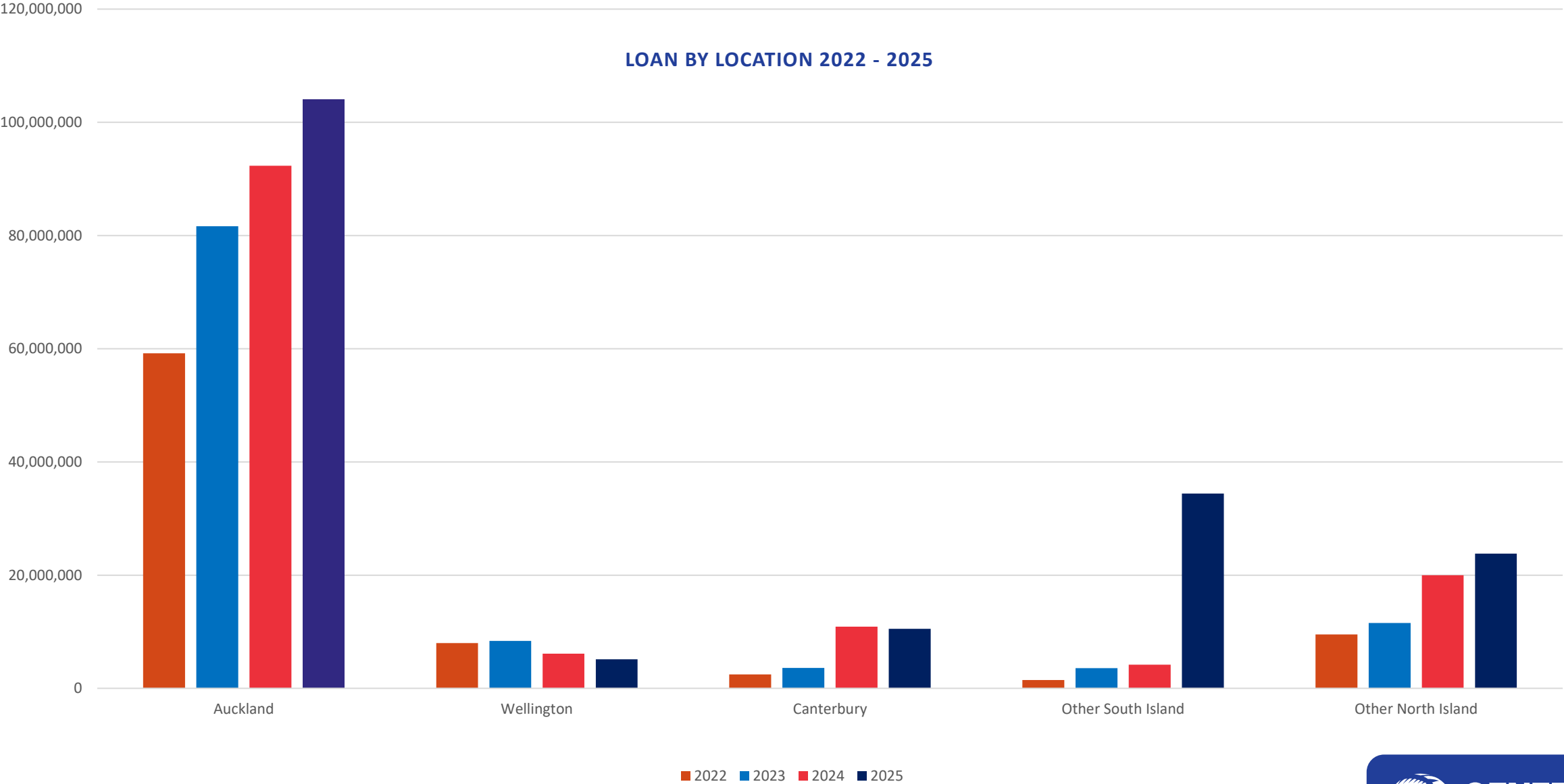
SECURED TERM DEPOSIT BY LOCATION 2022 - 2025



LOAN BY SECURITY TYPE 2022 - 2025



LOAN BY LOCATION 2022 - 2025





# Long Lunch with Boris Johnson















# Depositor Compensation Scheme

# What is the Deposit Compensation Scheme?

-  The Depositor Compensation Scheme (DCS) covers each depositor up to \$100,000 per deposit taker in the event of a failure, when money is held in DCS-protected accounts. Deposit Takers are banks and non-bank deposit takers, including credit unions, building societies, and finance companies that take retail deposits.
-  The DCS is a government scheme that is funded by deposit takers and administered by the Reserve Bank of New Zealand.
-  Compensation not insurance
-  This includes new and existing General Finance Secured Term Deposit Holders

# Bridges Financial Services

 Insurance Premium Funding

 Purchased 1 November 2024

# 1.4 Regular Business

## **b) Resolution 1: Auditors fees and expenses**

To record that Company's auditors, Grant Thornton New Zealand Audit Limited, are automatically reappointed as auditors pursuant to section 207T of the Companies Act 1993 and to consider, and if thought fit, to pass the following ordinary resolution:

*“That the directors of the Company be authorised to fix the fees and expenses of the auditors of the Company for the financial year ending 31 March 2026.”*



## 1.4 Regular Business

### c) Resolution 2: Re-election of Director: Rewi Hamid Bugo

To consider and, if thought fit, pass the following **ordinary** resolution:

*“That Rewi Hamid Bugo, who retires at the Annual Meeting and is eligible for reelection, be elected as a director of the Company.”*





# 1.4 Regular Business

## c) Resolution 3: Increase to Directors' fee pool

To consider and, if thought fit, pass the following **ordinary** resolution:

*“That the maximum aggregate amount of remuneration payable by the Company to the Directors (in their capacity as directors, as that term is defined in the NZX Listing Rules) be increased by 10% from \$600,000 to \$660,000 per annum, plus GST (if any), to be paid and allocated among the Directors as the Board from time to time deems appropriate and that any remuneration payable to such Directors may, at the Board’s discretion, in whole or in part, be through an issue of Equity Securities (as that term is defined in the NZX Listing Rules) of the Company.”*



# 1.5 General Business and Shareholder Discussion

To consider any other matters that may be brought properly before the Meeting.

# Thank You

