

18 September 2018

NZX Limited
Level 2, NZX Centre
11 Cable Street
WELLINGTON

**TRADE ME GROUP LIMITED (TME)
DISCLOSURE DOCUMENT RELATING TO REDEMPTION OF RESTRICTED
SHARES**

Please find attached the Disclosure Document which is being sent (by mail or email) today to Trade Me Group shareholders, relating to the redemption of a small number of Restricted Shares in the company's Long-Term Incentive Share Scheme.

These Restricted Shares will not be able to qualify as ordinary shares in future. The holders are no longer employed by Trade Me, or the company's performance hurdles were not met to the extent required for the shares to vest.

In order for the company to redeem and cancel the Restricted Shares under the Companies Act 1993 (NZ), this Disclosure Document is required to be sent to shareholders.

Yours faithfully



Sarah Hard
Company Secretary