

21 March 2017

NZX Limited
Level 2, NZX Centre
11 Cable Street
WELLINGTON

**TRADE ME GROUP LIMITED (TME)
DISCLOSURE DOCUMENT RELATING TO REDEMPTION OF RESTRICTED
SHARES**

Please find attached the Disclosure Document which is being sent (by mail or email) today to Trade Me Group shareholders, relating to the redemption of a small number of Restricted Shares held by former employees.

These Restricted Shares will not be able to qualify as ordinary shares in future. Either the holders are no longer employed by Trade Me, or the company's performance hurdles were not met to the extent required for them to vest.

In order for the company to effect redemption and cancellation of them under the Companies Act 1993(NZ), this Disclosure Document is required to be sent to shareholders.

Yours faithfully



Sarah Hard
Company Secretary