

17 May 2016

STU / NZX ANNOUNCEMENT

RETIREMENT OF GENERAL MANAGER ROGER O'NEILL

Steel & Tube General Manager Processing, Roger O'Neill has announced his intention to retire from his position at the end of this calendar year.

A former quantity surveyor, Roger is in his 44th year at Steel & Tube, having been part of the company's lead team for the past 39 years.

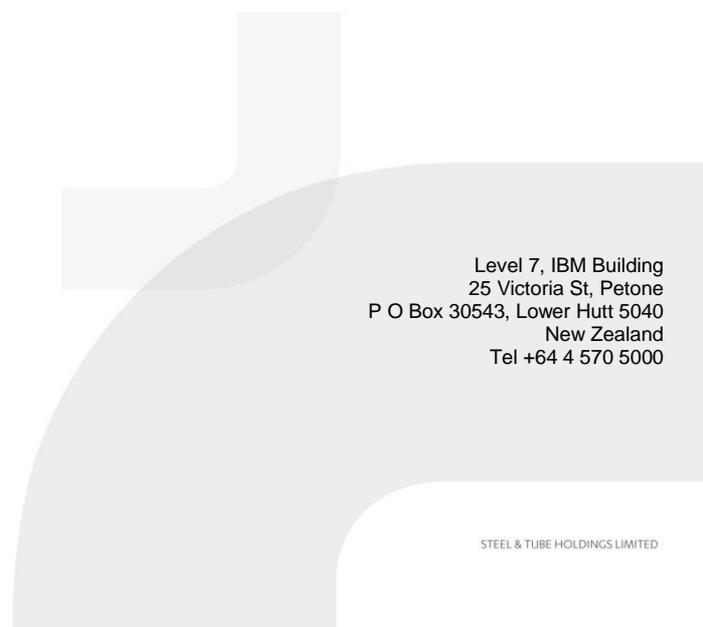
Turning 65 next month, Roger has decided to enjoy new challenges with retirement.

Chief Executive Dave Taylor says that Roger is widely respected by customers, his team and peers alike.

Roger will continue with business as usual for the remainder of the year and will assist with the transition to his successor.

Dave Taylor
Chief Executive Officer
STEEL & TUBE

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