

MARKET RELEASE

16 April 2025

Leadership at Vital

Northwest Healthcare Properties Management Limited, the manager of Vital Healthcare Property Trust (**Vital**), announces that Aaron Hockly has resigned as Fund Manager and will leave the business after the third quarter results announcement on 9 May 2025.

Aaron has been with Vital for five and a half years, during which time he has made a significant contribution to the business. His achievements include driving substantial growth in Vital's New Zealand portfolio, strengthening key relationships with Unit Holders, and playing a pivotal role in the development of Vital's comprehensive strategy. We thank Aaron for his dedication and leadership and wish him every success in his future endeavours.

From 9 May 2025, Chris Adams, Co-Head of Northwest Healthcare for the Australian and New Zealand region, will assume Aaron's responsibilities. Chris brings over 25 years of experience in the healthcare property sector, including as a founding executive of Generation Healthcare REIT, which was acquired by Northwest in 2017. Chris had previously played a key role in establishing Vital's presence in Australia in 1999 after holding various roles within the group in New Zealand.

Graham Stuart, Independent Chair of Vital, commented: "On behalf of the Board, I would like to thank Aaron for his commitment, professionalism, and significant contribution to Vital. We wish him all the best for his personal and professional future. We are pleased that we have someone as well experienced and positioned as Chris to ensure continuity and further success for Vital."

– ENDS –

ENQUIRIES

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About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~78%* of portfolio value) and ambulatory care facilities (~22%* of portfolio value).

Vital is the leading specialist listed landlord of healthcare property in Australasia.

Vital is managed by Northwest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed Northwest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: www.vhpt.co.nz

* All figures are as at 31 December 2024