

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX

and

To *Allied Farmers Limited*

Date this disclosure made: 26-1-21

Date last disclosure made: 15-6-20

Date on which substantial holding ceased: 18-12-20

Substantial product holder(s) giving disclosure

Full name(s): Donald Clifton Jacobs and Ngaruawahia.com

Summary of previous substantial holding

Class of quoted voting products: *Ordinary Shares*

Summary for Donald Clifton Jacobs and Ngaruawahia.com

For **last** disclosure, —

(a) total number held in class: 896,620

(b) total in class: 17,854,729

(c) total percentage held in class: 5.022

For current holding **after** ceasing to have substantial holding, —

(a) total number held in class: 896,620

(b) total in class: 28,806,434

(c) total percentage held in class: 3.112

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: *Issue of additional shares by Allied Farmers Ltd*

Additional information

Address(es) of substantial product holder(s): *P.O.Box 149. Ngaruawahia*

Contact details: *Donald Clifton Jacobs. 0274735671*

*Nature of connection between substantial product holders: *Donald Clifton Jacobs is Settlor for C.B.Knorrp Trust.*

*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: *N/A*

Certification

I, *Donald Clifton Jacobs*, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.