



Level 13, 280 Centre, 280 Queen Street,

P. O. Box 3248, Auckland 1140, New Zealand

Ph (09) 353 5005 Fax (09) 309 3244 Email: admin@cdli.co.nz

NOTICE OF NEW ISSUE OF SECURITIES

Notice given pursuant to NZX Listing Rule 7.12.1

| | |
|---|--|
| Class of security | Ordinary |
| ISIN | NZ KGLE 000 1S8 |
| Number issued | 566,646 |
| Nominal value (if any) | - |
| Issue price | \$0.819807 per share (strike price) |
| Whether payment was in cash | Cash dividend reinvested in ordinary shares of CDI |
| Any amount paid up (if not in full) | Fully paid |
| Principal terms of securities | Pursuant to Dividend Reinvestment Plan |
| Percentage of total class of securities | 0.204% |
| Reason for issue | Dividend Reinvestment Plan |
| Authority for the issue | Dividend Reinvestment Plan / Director's resolution |
| Any terms or details of the issue | Pursuant to Dividend Reinvestment Plan |
| Total number of securities after the issue | 277,513,971 ordinary shares |
| Are these shares to be held as Treasury Stock? | No |
| Date of issue | 19 May 2017 |

Full name of Issuer: **CDL Investments New Zealand Limited**

Name of office authorised to make this notice: Troy Dandy, Group Company Secretary

Contact telephone number: 09 353 5005

Contact fax number: 09 309 3244

Date: 19 May 2017