

19 February 2018

King Country Energy Joint Venture

King Country Energy Holdings Limited
Private Bag 12023
Tauranga Mail Centre
Tauranga 3143

King Country Electric Power Trust
PO Box 421

Taumarunui 3946

King Country Energy Limited
King Country Energy Building
Cnr Miriama & Manuaute Streets
Taumarunui 3920
New Zealand

NOTICE OF DOMINANT OWNERSHIP PURSUANT TO RULE 51 OF THE TAKEOVERS CODE

On 1 January 2018, King Country Energy Joint Venture ("**KCE JV**") made a full offer under the Takeovers Code to purchase all of the fully paid ordinary shares of King Country Energy Limited ("**KCE**") that it does not already hold ("**Offer**").

KCE JV has received acceptances in respect of 22,800,548 shares in KCE, representing 90.61% of the voting rights in KCE.

In accordance with Rule 51 of the Takeovers Code, KCE JV hereby gives notice that that it has become the dominant owner (as defined in the Takeovers Code) of KCE.

For and on behalf of King Country Energy Joint Venture by:



Craig Neustroski

cc

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