



Capital Change Notice

15 March 2024

NOTICE OF ACQUISITION OF MARCH 2024 CAPITAL NOTES

This notice is given under NZX Listing Rule 3.13.1 and relates to the completion of the purchase of March 2024 Capital Notes from those noteholders who had advised that they did not wish to accept the new terms set for the notes.

Section 1: Issuer information	
Name of issuer	Fletcher Building Industries Limited
NZX ticker code	FBI
Class of Financial Product	Capital Notes FBI180 (NZFBIDA018C2), which roll into FBI230 (NZFBIDA023C2)
ISIN	NZFBIDA023C2
Currency	NZ\$
Section 2: Capital change details	
Number of securities acquired	FBI180 – 67,624,500
Nominal value (if any)	Not Applicable
Acquisition price per security	FBI180 - \$1.00 per capital note \$67,624,500.00 in aggregate
Nature of the payment	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products acquired	15 March 2029 FBI230 – 67.62%
Reason for acquisition and specific authority acquisition	As part of the rollover of the Fletcher Building Industries Limited March 2024 Capital Notes. Conditions of the Capital Notes as set out in the Trust Deed dated 12 November 2002 as consolidated and restated dated 12 November 2015.
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition	15 March 2029 – 100,000,000 (which includes 67,624,500 held as treasury stock).
Specific authority for the acquisition, including a reference to the rule pursuant to which the acquisition is made	Conditions of the Capital Notes as set out in the Trust Deed.
Terms or details of the acquisition	Not Applicable
Date of acquisition	15/03/2024
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Ashleigh Harding, Company Secretary
Contact person for this announcement	Kevin Burke, Group GM – Treasury & Risk
Contact phone number	+64 21 222 5015
Contact email address	Kevin.Burke@fbiu.com
Date of release through MAP	15/03/2024