



NEW ZEALAND'S EXCHANGE

NZX Limited - Half Year Shareholder Metrics

HY 2018

These shareholder metrics represent the key operations of NZX's business.

Markets

NZX Listed Issuers	30.06.18	Change YoY
Total equity securities	143	-4.7%
Total fund securities	35	-2.8%
Total debt securities	121	6.1%
Total other securities	2	-50.0%
Total listed securities	301	-1.0%
Total NZSX equity issuers	120	-5.5%
Total NZAX equity issuers	16	-5.9%
Total NXT equity issuers	4	0.0%
Total NZSX fund issuers	35	-2.8%
Total NZDX issuers	48	11.6%
Total other issuers	2	-50.0%
Total unique issuers	200	-4.3%

Market Capitalisation	30.06.18	Change YoY	% of GDP
All equity	\$133,017 m	10.3%	46.4%
All funds	\$3,946 m	20.1%	1.4%
All other	\$2 m	-58.1%	0.0%
Total equity	\$136,965 m	10.6%	47.8%
Debt	\$26,889 m	-1.9%	9.4%
Green bonds	\$672 m	-	n/a
Total NZDX	\$27,561 m	0.6%	9.6%

Cash Market	HY 2018	Change YoY
Total value traded	\$20,318 m	2.4%
Daily average value traded	\$165 m	2.4%
On-market value traded	\$10,853 m	35.7%
% of value on-market	53.4%	32.5%
Total trades	1,621,467	75.7%
Daily average trades	13,183	75.7%
Average on-market trade size	\$9,422	-16.2%

Total Equity Transactions		
Total trades	1,605,533	77.6%
Value traded	\$19,620 m	3.7%
% of value on-market	51.9%	37.6%

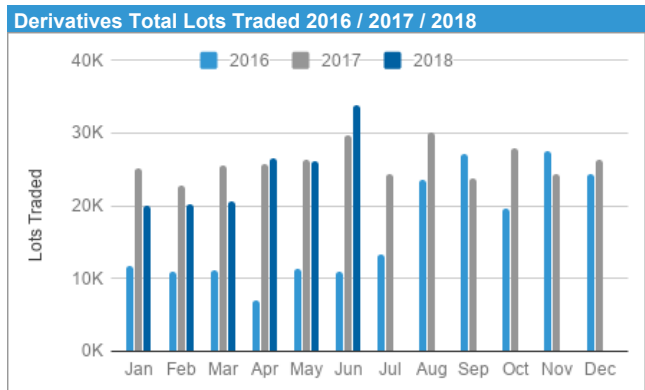
Total Debt Transactions		
Total trades	15,934	-16.8%
Value traded	\$698 m	-23.8%
% of value on-market	96.0%	2.2%

Capital Raising	HY 2018	Change YoY
New Capital Listed		
IPOs and compliance equity listings	\$20 m	-95.9%
Fund listings	-	-
Debt listings	\$1,665 m	9.0%
Secondary Capital Raisings		
Total capital raised by all issuers	\$2,751 m	12.5%
Total equity raised - NZ issuers	\$970 m	198.9%
Total equity raised - dual or foreign issuer	\$629 m	-52.1%
Total funds raised - NZ issuers *	\$583 m	332.2%
Total funds raised - dual or foreign issuer *	\$115 m	278.0%
Total debt raised	\$454 m	-29.3%

Number of capital raising events	656	36.1%
Equity issuers - capital raised < \$10m	150	-23.1%
Equity issuers - capital raised ≥ \$10m < \$100m	8	-20.0%
Equity issuers - capital raised ≥ \$100m	3	0.0%
Fund issuers - capital raised *	484	89.1%
Debt issuers - capital raised	11	-38.9%

* Funds include Smartshares ETFs. These figures include fund raising events that were not previously reported.

Derivatives	HY 2018	Change YoY
Futures - total lots traded	119,209	-10.2%
Options - total lots traded	27,971	24.3%
Total derivatives lots traded	147,180	-5.2%
Open interest as at period end	60,797	26.6%
Notional value traded (\$USD)	\$609 m	6.9%
Options to futures ratio	23.5%	38.4%
Block trade %	7.1%	3.0%



NZX Indices Performance			Clearing House / Depository		
	30.06.18	Change YoY		HY 2018	Change YoY
S&P/NZX50 Index	8,943	17.5%	Gross value of cleared trades	\$20,454 m	2.7%
S&P/NZX 50 Portfolio Index	5,550	17.7%	Collateral held at period end	\$41 m	-23.6%
S&P/NZX Primary Sector Index	16,877	56.3%	Depository transactions	13,490	6.5%
			Assets under custody in depository at period end	\$673 m	61.6%
S&P/NZX NZ Fixed Interest Composite Index	113	4.3%	Value of stock lent	\$2,466 m	5.4%
S&P/NZX A-Grade Bond Index	5,251	4.5%			

Wholesale Data			Direct Data Products		
	30.06.18	Change YoY		30.06.18	Change YoY
Terminal numbers - professional*	5,974	-3.4%	Proprietary security subscription products	395	1.5%
Terminal numbers - retail*	1,226	-1.3%	- products ≥ \$3,000 p.a	143	-5.3%
Licences - value ≥ \$20k pa	34	0.0%	- products < \$3,000 p.a.	252	5.9%
Licences - value < \$20k pa	62	3.3%			

* 3 month average

Energy Contracts			30.06.18	Change YoY
Operating / Technology contracts			16	-5.9%
- contracts ≥ \$500k p.a.			4	0.0%
- contracts < \$500k p.a.			12	-7.7%

Funds Services

SuperLife			30.06.18	Change YoY
Funds under management - KiwiSaver			\$784 m	18.6%
Funds under management - other			\$1,311 m	14.6%
Total			\$2,095 m	16.0%

Smartshares			30.06.18	Change YoY
Funds under management - external			\$800 m	39.3%
Funds under management - SuperLife funds			\$1,711 m	32.5%
Total			\$2,511 m	34.6%
Units on issue			952 m	15.8%

NZX Wealth Technologies			30.06.18	Change YoY
Funds under administration			\$1,131 m	-7.9%

Agri

Direct Data Products			30.06.18	Change YoY
Subscriptions - NZ Agri data products			3,632	36.4%
Subscription - Australian Agri data products			1,497	1.0%
Total paid advertising page equivalents ytd			618	-5.1%

Notes

1. All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated
2. Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), NZX Alternative Market (NZAX) and NXT Market
3. Market capitalisation for the NZX Debt Market is the total nominal (face) value of all quoted securities, excluding New Zealand Government stock
4. Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding.
To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com