

28 February 2017

Dear Shareholder

### **Steel & Tube Holdings Limited – Financial Markets Conduct Act 2013 Transition**

The law governing how shares and other financial products are traded in New Zealand has changed significantly over recent years. This has resulted in the replacement of the Securities Act 1978 with the Financial Markets Conduct Act 2013 (FMCA). Issuers have had two years to transition from the Securities Act to the FMCA.

For the purposes of clause 30 of Schedule 4 of the Financial Markets Conduct Act 2013 (FMCA), Steel & Tube Holdings Limited (NZX: STU) informs you as a shareholder that, on and from 1 December 2016, all the requirements of the FMCA have applied to Steel & Tube Holdings Limited.

This letter is for information purposes only and the transition to the FMCA does not require you to do anything.

Yours sincerely



Janie Elrick  
Chief Financial Officer

Level 7, IBM Building, 25 Victoria Street,  
Petone 5012  
PO Box 30543  
Lower Hutt 5040  
P 04 570 5000  
F 04 570 2453  
[www.steelandtube.co.nz](http://www.steelandtube.co.nz)