

NZX AND MEDIA RELEASE

9 April 2025

Napier Port half year 2025 trade volumes

Napier Port (NZX.NPH) today releases trade volume data for the half year ended 31 March 2025. Compared to the same period a year ago, total container volumes increased 13.9%, total bulk cargo volumes decreased 9.2%, and cruise vessel calls decreased from 88 to 77.

Chief Executive Todd Dawson said: “We have seen good momentum in our container volumes this first half. Pan Pac’s return to full pulp and timber operations has resulted in a strong uplift in our dry export container cargo volume, and good growing conditions contributed to an earlier apple picking season, bolstering our refrigerated container cargo volume. As a result of shipping line service changes, we processed significantly higher DLR and transshipment volume, compared to the same period last year. Softer bulk cargo volumes reflect the absence of windthrown logs, that we benefited from in our first half volumes last year.

“We will provide a further update when we release our financial results for the half year on 21 May 2025” Mr Dawson said.

Container Services

Total container volumes for the second quarter of the 2025 financial year increased 21.4% to 68k TEU from 56k TEU in the same period a year ago. For the half year, total container volumes of 112k TEU increased 13.9% from 98k TEU in the prior period.

Full container volumes (i.e. excluding empties and other container movements) during the half year period increased 13.6% and empty and other container movements increased 14.3%, compared to the same period a year ago.

Reefer export cargo for the half year increased 3.7% to 19k TEU. Export apple volumes increased 78.4% whereas meat exports decreased 11.8%, and fresh and other chilled produce including squash and onions decreased 18.5%.

Dry export cargo for the half year increased 30.2% to 26k TEU, mainly due to the reinstatement of Pan Pac’s wood pulp and timber mills, more than offsetting ceased WPI pulp and timber production, and higher general cargo.

Containerised imports for the half year increased by 1.7% from 50k TEU to 51k TEU.

Other container movements for the half year, including DLRs and transhipped containers, increased 135.3% from 5k TEU to 12k TEU due to increased restow activity and transshipments following service changes among container shipping lines.

Container vessels were flat half year on half year at 124 calls.

Bulk Cargo

Total bulk cargo volume, compared to the same periods a year ago, decreased 8.8% for the second quarter to 0.80 million tonnes, and 9.2% for the half year to 1.71 million tonnes.

Log export volumes decreased 108k tonnes, or 14.6%, for the second quarter and 197k tonnes, or 12.7% for the half year. Lower volumes were primarily due to the prior year period containing logs sourced from central north island windthrown forests.

Charter vessel calls increased to 121 from 119 in the same half year period a year ago due to higher non-log bulk cargo volumes.

Cruise Services

There were 77 cruise vessel calls during the half year period, with one remaining call scheduled in May. In the same half year period a year ago there were 88 cruise vessel calls.

ENDS

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About Napier Port

Napier Port is New Zealand's fourth largest port by container volume. We are the gateway for Hawke's Bay and lower North Island's exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port's investor centre: www.napierport.co.nz/investor-centre/

Napier Port Half Year 2025 Trade Volume Data

The below trade volume data provides a summary of second quarter and half year ended 31 March 2025 results compared to the prior period.

Container Services				
TEU (000s)^	Q2 FY2025 Actual	Q2 FY2024 Actual	HY2025 Actual	HY2024 Actual
Exports				
Wood pulp & timber	9	6	18	12
Canned food / other food & beverage	2	2	3	3
Other dry	2	2	5	4
Total dry	13	10	26	20
Apples & pears	6	3	7	4
Meat	4	4	7	8
Fresh & other chilled produce	5	6	6	7
Total reefer	14	13	19	18
Empty	2	2	4	5
Total exports	30	25	49	43
Imports				
Dry	6	6	12	12
Reefer	1	1	2	2
Empty	24	20	36	36
Total imports	31	26	51	50
Other container movements ('DLRs and Tranships')	7	5	12	5
Total Container Services volume	68	56	112	98
Vessels				
Container ship calls	63	66	124	124

^Rounded to nearest thousand TEU

Bulk Cargo				
Kilotonnes	Q2 FY2025 Actual	Q2 FY2024 Actual	HY2025 Actual	HY2024 Actual
Log exports	629	736	1,355	1,552
Other exports	35	30	50	56
Imports	133	107	305	275
Total Bulk Cargo volume	796	873	1,710	1,883
Vessels				
Charter vessel calls	58	55	121	119

Cruise Services

	Q2 FY2025 Actual	Q2 FY2024 Actual	HY2025 Actual	HY2024 Actual
Vessels				
Cruise vessel calls	53	68	77	88