



## STOCK EXCHANGE ANNOUNCEMENT

**19 September 2018**

### NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZX Main Board Listing Rules, Spark New Zealand Limited (*Spark NZ*) advises that the following securities have been issued pursuant to its CEO Performance Equity Scheme:

#### 7.12.1

|  |   |
|--|---|
| a) Class of Security<br>ISIN                       | Redeemable ordinary shares<br>N/A   |
| b) Number of Securities issued                     | 99,058  |
| c) Issue price                                     | \$3.9667  |
| d) Payment terms                                   | Cash payment  |
| e) Amount paid up                                  | In full   |
| f) The principal terms of securities               | Unlisted redeemable ordinary shares having the same rights and terms as existing ordinary shares in Spark NZ, except that they are redeemable by Spark NZ in certain circumstances within 2 years of the issue date. The terms of the CEO Performance Equity Scheme are described in Spark NZ's Environment, Social & Governance Report for the year ended 30 June 2018 |
| g) Percentage of total Class of Securities issued  | 51.89%  |
| h) Reason for issue                                | Issue of shares under the CEO Performance Equity Scheme   |
| i) Authority for issue                             | Shareholders resolution dated 6 November 2015 and Board resolution dated 21 August 2018   |
| j) Terms of issue                                  | The shares cannot be transferred (and are redeemable by Spark NZ in certain circumstances) for a period of 2 years. After the 2 year period, the shares reclassify into quoted ordinary shares in Spark NZ  |
| k) Total number of Securities of Class after issue | 191,016   |

l) Treasury Stock

N/A

m) Date of issue

19 September 2018

Yours faithfully

A handwritten signature in black ink, appearing to read 'J. Gunn', followed by a period.

Justine Gunn  
Acting Company Secretary