



STOCK EXCHANGE ANNOUNCEMENT

19 September 2018

NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZX Main Board Listing Rules, Spark New Zealand Limited (*Spark NZ*) advises that the following securities have been issued pursuant to its CEO Performance Equity Scheme:

7.12.1

a) Class of Security ISIN	Redeemable ordinary shares N/A
b) Number of Securities issued	99,058
c) Issue price	\$3.9667
d) Payment terms	Cash payment
e) Amount paid up	In full
f) The principal terms of securities	Unlisted redeemable ordinary shares having the same rights and terms as existing ordinary shares in Spark NZ, except that they are redeemable by Spark NZ in certain circumstances within 2 years of the issue date. The terms of the CEO Performance Equity Scheme are described in Spark NZ's Environment, Social & Governance Report for the year ended 30 June 2018
g) Percentage of total Class of Securities issued	51.89%
h) Reason for issue	Issue of shares under the CEO Performance Equity Scheme
i) Authority for issue	Shareholders resolution dated 6 November 2015 and Board resolution dated 21 August 2018
j) Terms of issue	The shares cannot be transferred (and are redeemable by Spark NZ in certain circumstances) for a period of 2 years. After the 2 year period, the shares reclassify into quoted ordinary shares in Spark NZ
k) Total number of Securities of Class after issue	191,016

l) Treasury Stock

N/A

m) Date of issue

19 September 2018

Yours faithfully

A handwritten signature in black ink, appearing to read 'J. Gunn', with a small dot at the end.

Justine Gunn
Acting Company Secretary